

LINCOLN COUNTY HUMANE SOCIETY, INC.  
Merrill, Wisconsin  
Statement of Receipts and Distribursements  
For the Year Ended December 31, 2008

	December 31, <u>2008</u>
<u>Operating Receipts</u>	
Animal Related Income	\$ 23,581
Less: Animal Related Expenses	<u>35,820</u>
Gross Animal Related Income	<u>\$ (12,239)</u>
<u>Operating Disbursements</u>	
Advertising	\$ 319
Repairs & Maintenance	1,802
Education & Training	0
Equipment	783
Insurance	4,827
Utilities	9,431
License and Permits	225
Office Supplies	2,531
Postage	235
Sales Tax	1,053
Payroll	95,977
Unemployment Expense	3,902
FICA Expense	7,519
Waste Removal	2,223
Travel	3,126
Legal & Professional	1,408
Supplies	6,994
Telephone	<u>1,580</u>
Total Operating Disbursements	<u>\$ 143,935</u>
Net Income (Loss) from Operations	<u>\$ (156,174)</u>
<u>Other Receipts</u>	
Lincoln County Dog Licenses	\$ 31,391
Investment Income	564
Membership Income	980
Memorial Income	3,735
Government Grants	30,000
Fundraising Income	125,917
Fundraising Expense	<u>(4,676)</u>
Total Other Receipts	<u>\$ 187,911</u>
Net Income (Loss)	<u><u>\$ 31,737</u></u>

LINCOLN COUNTY HUMANE SOCIETY, INC.  
Merrill, Wisconsin  
Statement of Assets, Liabilities, and Net Assets-Cash Basis  
As of December 31, 2008

	December 31, <u>2008</u>
<u>Current Assets</u>	
Expense Checking	\$ 37,833
S/N Checking	2,207
Savings - Buddy & Tar	<u>824</u>
Total Current Assets	<u>\$ 40,864</u>
<u>Donor Restricted Assets</u>	
CD# 700344021	\$ 10,000
CD# 700366339	<u>2,050</u>
Total Other Current Assets	<u>\$ 12,050</u>
Total Assets	<u>\$ 52,914</u>
<u>Current Liabilities</u>	
Payroll Liabilities	\$ 2,158
Sales Tax	<u>42</u>
Total Current Liabilities	<u>\$ 2,200</u>
Fund Balance	<u>\$ 50,714</u>
Total Liability and Fund Balance	<u><u>\$ 52,914</u></u>