

**Lincoln County
Finance & Insurance Committee
Lincoln County Service Center
Friday, 2009
7:30 a.m.**

Members Present: Gene Simon, Robert Weaver, Richard Berndt, Robert Lee, Arlan Anderson

Visitors: Dan Leydet, Jan Lemmer, Tim Meehean, Nat Walrath, Jack Sroka, Robert Lussow, Dan Caylor

1. Meeting called to order by Chairman Lee at 7:30 a.m.

2. Minutes of October 2, 2009 were approved as printed by M/S (Motion/Second) all voting aye.

3. Treasurer's Report – County Treasurer Lemmer presented her Year-to-Date Budget report, provided the committee with written Investment and Checking Account Report, advised the committee that a one million dollar Certificate of Deposit was purchased at River Valley State Bank bearing interest rate 2.02% with State Investment Pool funds currently earning .27%. M/S Lee/Simon to place report on file – all voting aye.

12. Resolution 2009-11-46 Approving A Loan for Sew Pieceful Quilting LLC for a Revolving Loan Fund. Jack Sroka Economic Development Director explained the resolution and background. M/S Simon/Anderson recommend adoption and forward for consideration by the County Board - all voting aye.

4. 2010 Budget – Finance Director Leydet distributed the printed copy of the 2010 Lincoln County Budget. The committee reviewed the final draft and discussed related budget issues.

5. Resolution 2009-11-42 Approving the 2010 Budget and Providing for Tax Levy – Finance Director Leydet and Administrative Coordinator Meehean explained the resolution and discussed the budget process. M/S Berndt/Simon recommend adoption and forward for consideration by the County Board – all voting aye.

6. Implementation of Reorganization/Centralized Finance – A. Upper Level Service Center, B. Lower Level Service Center – Finance Director Leydet and Administrative Coordinator Meehean reviewed the implementation issues of the reorganization package. The most significant issue is dealing with union posting and bumping rights.

7. County Clerk Year-to-Date Report – M/S Lee/Anderson to place report on file – all voting aye.

8. Annual Cost Allocation Plan Contract Renewal – Maximus Auditing has conducted a specialized audit for cost allocation resulting in significant financial benefit to the County. The firm has been providing this service for many years and continues to provide excellent results. M/S Weaver/Simon to approve new three year contract for \$3960/year – all voting aye.

9. Annual Audit Contract Renewal with Schenck and Associates Auditors. Finance Director Leydet highly recommends renewing contract for Auditing Services with Schenck and Associates. M/S Simon/Anderson to approve renewal of auditing contract with Schenck – all voting aye.

- 10. Building Project Year-to-Date Expenditure Update** – Building project is essentially complete, there are few minor items left to be resolved.
- 11. October 2009 Year-to-Date Budget Report** – Report reviewed and place on file.
- 13. Recover Zone Economic Development Bonds/Recovery Zone Facility Bonds** – The Finance Committee received a letter for the City of Merrill requesting that the Lincoln County Board declare Lincoln County a Recovery Zone in order to facilitate potential build America Bonding by the City of Merrill. The Finance Committee is continuing to study the issues and takes no action at this time.
- 14. North Central Health Care Budget to Actual Report** – Report was reviewed and place on file by M/S Simon/Anderson – all voting aye.
- 15. Update on Court Collection Position** – Written report received and place on file by M/S Lee/Simon – all voting aye.
- 16. Director' Report – A. Year-to-Date Budget Report** – Written report received and placed on file by M/S Berndt/Anderson – all voting aye.
- 17. Review Correspondence/Communications** – None
- 18. Review County Voucher Listing** – Voucher listing made available for review.
- 19. Set Next Meeting Date** – Next regular meeting December 4, 2009 and January 11, 2010 both at 7:30 a.m.
- 20. Adjourn** - M/S Berndt/Anderson to adjourn at 8:30 a.m. all voting aye.

Submitted by,

Robert Weaver
Secretary