

Finance & Insurance Committee

Service Center Room 248.1

Friday January 6, 2012

7:30 a.m.

- 1. Meeting called to order at 7:30 a.m.** by Chairman Lee
Members Present – Lee, Berndt, Giese, Simon & Weaver
- 2. Approval of Minutes** – Motion/Second (M/S) Berndt/Lee to approve minutes of December 2, 2011 as provided in packet – all voting aye.
- 3. Treasurer's Report** – Written report provided in packet, Finance Director Leydet no significant issues reported – M/S Simon/Lee to place report on file – all voting aye.
- 4. Cash Report** – The committee discussed in length mix of cash investments as brought up in discussion at Decembers County Board Meeting, related to eliminating State Investment Pool as an approved depository. No actions or recommendations taken. M/S Lee/Simon to place report on file – all voting aye.
- 5. County Clerk Year-to-Date Report** – Written report provided in packet – No significant issues reported.
- 6. Commission On Aging Fund Contingency Fund Request** – Finance Director explained this was the Closing Out of Commission On Aging Fund in transition to Family Care. Contingency Request Form was circulated for signature by Finance Committee Members in the amount of \$28,574.59 for salaries and benefits. All members signed form, M/S Simon/Berndt to approve Contingency Request – all voting aye.
- 7. December 2011 Year-to-Date Budget Report** – Written report was provided in packet, Leydet reviewed variances with Committee – District Attorney over budget due to appointment of Outside Prosecutor, no other significant costs reported. All individual departments have been very mindful of staying within budgets.
- 8. Tax Collection Analysis** – Finance Director provided the Committee with a Tax Levy Analysis for the past 10 years and Delinquent Property Tax Analysis for the same period. Leydet pointed out that the trend for increased Property Tax Delinquencies rates were increasing at a greater rate than Tax Levy rates. The trend is troubling in that more Delinquencies are anticipated and will be more difficult to collect. Collection of Property Taxes will receive additional scrutiny.
- 9. 2012 Preliminary Budget Guidelines** – The Committee agreed that a 0% Budget Increase was again the right course of action. Finance Director will make a monthly report to the County Board about the progression of the County Budget. There will be an emphasis on keeping the County Board as a whole informed at each step of Budget process.
- 10. North Central Health Care Budget Report** - Director Leydet reviewed the NCHC Year-to-Date-Budget report with the Committee. NCHC is proposing a cash rebate to Lincoln County. The Committee requested that Finance Director Leydet and Administrative Coordinator Scholz review the cash rebate offer along with current reserves held by NCHC and proposed Capital Expenditures for new Computer System at NCHC along with other related information and report back to committee.

- 11. Court Collection Position Report** – Leydet reviewed written report with Committee. Year-to-Date collection \$363,188.37, position continues to perform well. Lee/Simon to place report on file – all voting aye.
- 12. Director Report** – No issues reported
- 13. Review Correspondence** – None reviewed
- 14. Review County Voucher List** – Listing made available
- 15. Set Next meeting date** – February 2, and March 2, 2012 at 7:30 a.m.
- 16. Adjourn** – M/S Giese/Berndt to adjourn at 8:50 a.m. – all voting aye.

Minutes prepared by,

**Robert Weaver
Secretary**