

Lincoln County
Finance and Insurance Committee
Service Center Room 248.1
Friday June 7, 2013
7:30 a.m.

1. **Meeting called to order at 7:30 a.m.** by Chairman Lee
Members Present – Lee, Giese, Pike, Vander Sanden & Weaver
Others present – Leydet, Scholz, Marlowe, Lussow, Hetfeld, Bergstrom, Zeitz
2. **Approval of May 3, 2013 Minutes** – Motion/Second M/S Weaver/Pike to approve minutes as printed – all voting aye.
3. **Debt Refinancing** – Director Leydet has continued the process of exploring the possibility of defeasance of Lincoln County General Obligation Bonds. Director Leydet reviewed the material with the Committee and answered questions. M/S Giese/Vander Sanden to direct Leydet to proceed with total defeasance of General Obligation Bonds dated March 15, 2004 – all voting aye.
4. **Expo Center Plans** – Supervisor Zeitz was granted time to explain the Expo Center Plans. Director Leydet explained the Finance Committee did not have authority to authorize funding for Architect and design expenses for Expo Center Plans. Mr. Zeitz continued a lengthy presentation of the concept. The Committee took no action.
5. **Resolution Cancelling County Checks** - This is an annual activity to clean up outstanding checks. A list of checks was presented and approved for cancelation and forwarded to County Board by M/S Weaver/Giese – all voting aye.
6. **Treasurer's Report** – Monthly written report was reviewed and placed on file by M/S Vander Sanden/Pike – all voting aye.
7. **Cash Report** – Monthly Cash Report was reviewed and placed on file by M/S Giese/Lee – all voting aye.
8. **County Clerk Report** – Clerk Marlow explained there were not significant issues – M/S Vander Sanden/Pike to place report on file – all voting aye.
9. **2014 Preliminary Budget** – Leydet explained the summary of total 2014 budget. Leydet will review report with County Board at June 18th regular meeting.
10. **2012 Pine Crest Audit Report, Correspondence Letter and Audit Presentation** – The Committee was provided a copy of the 2012 Pine Crest Audit. There are not findings or significant issues reported. The Committee reviewed the Audit and discussed the financial condition of Pine Crest.
11. **2013 Highway roads Fund Budget Modifications** - M/S Giese/Pike to approve budget modifications as presented – all voting aye.
12. **May 2013 Year-to-date Budget Report** – County wide budget report reviewed, no significant issues reported.
13. **North Central Health Care Budget Report** – Monthly budget report reviewed.
14. **Court Collection Position Report** – Collections are at seasonally appropriate level.
15. **Director Report** – Leydet reported that there were several minor audit adjustments and the outcome of the 2012 Audit was very good with no issues reported.
16. **Review Correspondence** – none
17. **Review County voucher Listing** – Voucher listing made available
18. **Set Next Meeting Date** –
19. **Adjourn** – Pike/Vander Sanden to adjourn at 9:10 a.m. – all voting aye
Minutes Prepared by, Robert Weaver, Secretary