

Finance & Insurance Committee

Service Center Room 248.1

Friday, July 6, 2012

7:30 a.m.

- 1. Meeting called to order at 7:30 a.m.** by Chairman Lee
Members Present – Lee, Giese, Pike, Vander Sanden & Weaver
Others present – Director Leydet and Coordinator Scholz
- 2. Approval of June 8, 2012 Minutes** – Motion/Second, M/S Giese/Vander Sanden to approve minutes as printed – all voting aye.
- 3. Treasurer's Report – Year-to-Date Budget Report** was distributed along with monthly Investments report. Very low yields continue to be reported, place reports on file by M/S Lee Sanden/Pike – all voting aye.
- 4. Cash Report** – Cash report was reviewed, discussed and placed on file M/S – all voting aye.
- 5. County Clerk Year-to-date Budget Report** – No issues reported
- 6. June Year-to-Date Budget Report** – Report received and placed on file by M/S Pike Giese – all voting aye.
- 7. 2013 Budget Update with Preliminary Tax Levy** – No issues reported.
- 8. ADRC Budget Update** – Letter from Langlade County regarding 2% levy increase. M/S Weaver/Giese to apply no budget increase policy for 2013 – all voting aye.
- 9. Early Call Provisions on Outstanding Debt** – The committee continues to discuss early retirement of existing Lincoln County Debt. Place as next budget agenda item.
- 10. North Central Health Care Budget Report** – Budget report reviewed and placed on file. NCHC continues to be under budget.
- 11. Court Collection Position Report** – Director Leydet presented a new report format indicating performance over 5 years. The position continues to perform well, producing valuable returns.
- 12. Directors Report** – Year-to-Date report reviewed, no issues reported.
- 13. Review Correspondence/Communication** – None.
- 14. Review County Voucher Listing** – Listing made available
- 15. Set Next Meeting Date** – Next regular meeting August 3, 2012 at 7:30 a.m.
- 16. Adjourn** – M/S Pike/Giese to adjourn at 8:30a.m. – all voting aye.

Minutes prepared by,

Robert Weaver
Secretary