

**Lincoln County  
Finance & Insurance Committee  
Lincoln County Service Center, Room 248.1  
Friday October 3, 2008  
7:30 a.m.**

**Members Present:** Robert Lee, Robert Weaver, Richard Berndt & Gene Simon  
Excused: Carl Short

**Visitors:** Randy Scholz, Darla Sarn, Dan Leydet, Andrea Gallella, Jan Lemmer, Robert Lussow, Nate Walrath, Jeff Jaeger

**1. Meeting called to order** at 7:30 a.m. by Chairman Lee.

**2. Minutes of September 19, 2008** were approved as printed by Motion/Second M/S Berndt/Simon – all voting aye.

**3. Treasurer's Report** – Treasurer Lemmer explained that three Certificate of Deposits are coming due in October 2008 at River Valley Bank, the committee recommended reinvesting in short maturity issues at River Valley Bank. The Committee received year-to-date report and investment report dated September 30, 2008 – place reports on file.

**4. Building Project Financing Plan** – Bond Council Paul Patrie spoke with Finance Director Leydet prior to the meeting and recommended not calling short term BAN loan of \$9.96 million for refinancing due to turmoil in credit markets. No action by committee.

**5. Humane Society** – Humane Society representatives Sarn and Gallella explained fund raising activities and made a financial report as well as providing printed financial information. The committee requested Humane Society representatives appear at November Finance meeting in anticipation of contingency fund request.

**6. County Clerk's Year-to-Date Budget Report** – Report provided to committee for review – place report on file.

**7. Building Project Purchase Order and Year-to-Date Expenditure Update** - Written Jail Remodel & Addition Report and Service Center Purchase Orders were provided for review by committee. Director Leydet reported that most Service Center bills have been paid and most departments have moved to the new Service Center.

**8. September Year-to-Date Budget Report** county wide was reviewed by Director Leydet noting that Administration will be over in legal fees, Child support will be over, Sheriff outside housing will be significantly over, Highway winter maintenance is also over significantly. Highway department is planning a report to the County Board in October outlining service reduction plan.

**9. North Central Health Care Budget to Actual Report** – Report placed on file, financial report by representatives of North Central Health Care is planed for December County Board meeting.

**10. Preliminary 2009 Budget Update and Review** – Director Leydet reviewed preliminary detailed budget document with the committee. The committee accepted adjustment of \$30,000 in Sheriff's Department budget - \$15,000 office expense and added \$15,000 grant revenue. M/S Lee/Simon to forward preliminary detailed budget to County Board and recommend adoption – all voting aye.

- 11. Budget Modification** – Highway Budget modification reviewed and signed by committee
- 12. 2007 Management Letter Comments** – Memorandum dated October 3, 2008 from Director Leydet responded to 2007 audit Management Letter Comments and Observations. Finance and Accounting Policy Manual will be updated no less than every two years by Finance Director and secondly Health Department will use prenumbered receipts which has been accomplished.
- 13. Director's Report** – Finance Department Year-to-date budget report provided for review and place on file.
- 14. Review Correspondence/Communications** – none
- 15. Review County Voucher Listing** – Voucher listing made available for review.
- 16. Set Next Meeting Date** – October 3<sup>rd</sup>, November 7<sup>th</sup>, December 5<sup>th</sup> 2008 at 7:30 a.m.
- 17. Adjourn** – M/S Weaver/Berndt to adjourn – all voting aye at 8:45 a.m.

Submitted by,

Robert Weaver  
Secretary