

**Lincoln County**  
**Finance and Insurance Committee**  
**3<sup>rd</sup> Floor Conference Room, Social Services Building**  
**Friday, October 6, 2006**  
**7:30 a.m.**

**1. Meeting called to order** by Chairman Lee at 7:30 a.m.

**Members Present:** Lee, Lussow, Berndt, Weaver

**Member excused:** Simon

**Visitors:** Leydet, Bergstrom, Kunkel, Lemmer, Mulder, Kurszewski, Paul Patrie

**2. Minutes of** September 8, 2006 and September 22, 2006 were approved as printed by Motion/Second M/S Lussow/Berndt – All voting Aye.

**3. Treasurer's Report** – Treasurer Lemmer presented Investments ending September 30, 2006 and checking account activity. The committee discussed short term investments and interest rates. M/S Lee/Weaver to recommend that the Treasurer purchase One Year Certificate of Deposit as current CDs mature – All voting Aye.

**4. Resolution 2006-10-56 – Cancellation of Illegal Tax Certificates** – M/S Lussow/Weaver to forward Resolution 2006-10-56 to the County Board and recommend adoption – All voting Aye.

**5. Bond Consultant** - Paul Patrie Bond Consultant from Stifel, Nicolaus presented at Financial Overview reviewing Existing Debt, Bond rating by Moody's (currently A2) and three bonding options to fund a possible 14 million dollar building projects. Final projected project amount has not been received by the Building Committee from the architect.

**6. Dog Damage Claim** – County Clerk Kunkel received a dog damage claim from Lee Theiler, Tomahawk. Claim referred to Corporation Council for review and recommendation.

**7. Review nominees for RFL Review Committee and forward to County Board** – Finance Director Leydet provided the committee with an incomplete list of potential nominees. The committee requested Leydet and Economic Development Coordinator Sroka seek additional candidates to complete the slate of candidates for review at next regular meeting.

**8. 2007 Budget Update** – Leydet provided the committee with 2007 Preliminary Budget Analysis which details final adjustments to the county wide budget. The committee review and accepted changes.

**9. Audit Request from Register of Deeds Office** – Outgoing Register of Deeds Callahan request her department be audited in preparation for a new Register of Deeds. M/S Lee/Lussow to accept Register of Deeds request for audit. Further the committee felt it would be a good policy to conduct audits when there is a major personnel changes in a department and requested Finance Director Leydet develop a policy for review by the committee. All voting Aye.

**10. Meal and Mileage Reimbursement Policy** – Supervisor Simon asked the committee to review the meal and mileage reimbursement policy. The committee reviewed the request and felt the current policy was current and adequate – no action.

**11. Child Support Monthly Report** – Child Support Director Kurszewski appeared and answered questions regarding his monthly written report received in advance of meeting. Report accepted and placed on file.

**12. Open Bids for Auditing Services and Set Date for Interviews** – Sealed Bids were opened before the committee from Auditing firms – Schenck, Wipfli & Virchow Krause. M/S Lee/Weaver to refer bids to staff or review and recommendation.

**13. September 2006 Year-to-Date Budget Report** – Director Leydet reviewed the county wide Year to Date budget Report ending September 2006. Report provided to all county supervisors.

**14. Finance Director's Report**

\* **Finance September Year-to-Date Budget Report** was review by the committee and place on file – no significant deviance

\* **Single Audit Update** – Auditor has not completed single audit and requested extension

**15. Review Correspondence/Communications** – none

**16. Review County Voucher Listing** – Voucher Summary was made available for review by committee.

**17. Set Next Meeting Date** – October 6, 2006 and November 3, 2006 at 7:30 a.m.

**18. Adjourn** at 9:00 a.m. by M/S Lussow/Berndt – All voting Aye

Submitted by

Robert Weaver  
Secretary