Lincoln County
Special Finance and Insurance Committee
Service Center Room 256.1
Friday November 5, 2014
2:00 p.m.

1. **Meeting called to order at** 2:00 p.m. by Chairman Lee
   Members Present – Allen, Lee, Swanson & Weaver
   Member Excused - Alber
   Others Present – Leydet, Scholz, Bergstrom, Thomas Mountin
2. **Municipalities Continuing Disclosure Initiative –** Thomas Mountin, Bond Counsel with Miller McGinn & Clark SC explained that the Security & Exchange Commission rule requires that before a local government can issue municipal bonds to investors the bond underwriters must provide updated disclosure information to Municipal Securities Rulemaking Board. This disclosure was not accomplished by Lincoln County and many other bond issuers across the country. Resolution 2014-11-57 Authorizes all Necessary Action to bring the County into compliance with disclosure requirements. Motion/Second (M/S) Weaver/Lee to forward to the Lincoln County Board and recommend approval of Resolution 2014-11-57 "Authorize all Necessary Action in Connection with the Securities and Exchange Commission's Municipalities Continuing Disclosure Initiative" at the November 12, 2014 meeting – All member voting Aye – Carried.
3. **Adjourn –** M/S Allen/Swanson to adjourn at 2:30 p.m. – all voting aye.

Minutes prepared by,

Robert Weaver
Secretary