

Lincoln County
Finance & Insurance Committee
Lincoln County Service Center, Room 107
Friday November 5, 2010

1. **Meeting called to order at 7:30 a.m.**
Members present: Lee, Giese, Simon, Berndt, Weaver
Other attending: Lussow, Caylor, Scholz, Sroka, Leydet,
2. **Minutes of October 8, 2010** were approved as printed by Motion/Second (M/S) Berndt/Simon – all voting aye.
3. **Treasurer's Report** was provided and reviewed by the Committee – M/S Lee/Simon to place – all voting aye.
4. **Be Bold Wisconsin Initiative** – Economic Development Director Sroka explained the resolution supporting the business development initiative, copy of resolution provided in packet. Director Leydet will prepare resolution for submittal to County Board – M/S Lee/Simon to forward to County Board and recommend approval – all voting aye.
5. **Lincoln County Economic Development Corporation (EDC) Future Funding** – Director Sroka provided the Committee with Revenue and Expense projections for EDC. If current funding levels stay the same the EDC will run out of money and cease to exist at end of 2012. The committee requested Finance Director Leydet prepare budget modification for consideration at January 2011 meeting.
6. **County Clerk Year-to-Date Budget Report** – Written report provide to the committee, no issues reported – M/S Simon/Lee to place report on file – all voting aye.
7. **Resolution 2010-11-48 Approving the 2011 Budget and Providing for Tax Levy** – Weaver/Berndt to forward Resolution to County Board and recommend approval – all voting aye.
8. **October 2010 Year-to-Date Budget Report** – County wide report received and placed on file - M/S Lee/Giese – all voting aye.
9. **North Central Health Care Budget to Actual Report** – Written report received and placed on file by M/S Lee/Giese – all voting aye.
10. **CIP Analysis and Five year Plan** - Director Leydet provided the Committee with a five year analysis which identified potential CIP requests and funding sources. The report detailed the effect of amending County Ordinance 3.07 and 3.26 and General Fund cash flow designation at 25%.
11. **Resolution Authorizing Designation in General Fund for Cash flow Purposes** – Director Leydet explained the effect of designating 25% of the current General Fund expenditures for cash flow purposes. M/S Simon/Berndt to forward to County Board and recommend approval – all voting aye.
12. **Amend Ordinance 3.07 of the General Code of the County of Lincoln** – Director Leydet explained the result of amending Ordinance 3.07 – M/S Berndt/Giese to forward to County Board and recommend approval – all voting aye.
13. **Amend Ordinance 3.26 of the General code of the County of Lincoln** – Director Leydet explained the result of amending Ordinance 2.26 – M/S Simon/Weaver to forward to County board and recommend approval – all voting aye.
14. **Court Collection Position Report** – Written report provided and discussed – M/S Lee/Berndt to place report on file – all voting aye.

- 15. Directors Report & Year-to-Date Budget Report** – No issues reported – M/S Lee/Weaver to place written report on file – all voting aye.
- 16. Review Correspondence/Communication** – None received
- 17. Review County Voucher Listing** – Listing made available for review
- 18. Set Next Meeting Date** – December 3, 2010 and January 7, 2010 regular meeting at 7:30 a.m. The Solid Waste Committee has requested a joint meeting with the Finance & Insurance Committee on December 7th or 9th - December 9, 2010 at 8:00 a.m. is acceptable to F&I Committee.
- 19. Adjourn** at 8:30 a.m. by M/S Simon/Giese – all voting aye.

Minutes prepared by,

Robert Weaver
Secretary