

**Lincoln County**  
**Finance & Insurance Committee**  
**Service Center Room 107**  
**Friday January 7, 2010**  
**7:30 a.m.**

1. **Meeting called to order at 7:30 a.m.** by Chairman Lee  
**Members Present** – Lee, Berndt, Simon, & Giese  
**Visitors-** Dan Leydet, Randy Scholz, and Sheila Pudelko
2. **Approval of Minutes** January 7, 2011 were approved as printed by Motion/Second (M/S) Simon/Berndt – all voting aye.
3. **Treasurer’s Report** – Written report provided in information packet. Placed reports on file.
4. **Cash Report-** Leydet provided cash report with comparative information. This report will be given to the Committee each month. Placed on file.
5. **County Clerk Year-to-Date Budget Report** – Pudelko stated that the County Clerk’s budget will be within budget for 2010. Placed on file.
6. **January 2011 Year-to-Date Budget Report** – Leydet stated that we are early in the budget year, but one problem was just discovered. The County under budgeted in EMS around \$100,000. An adjustment was sent by the city of Merrill in late August that was not passed along to the Finance Department due to the passing of the County Clerk. An estimate was originally budgeted, but not updated during the budget process. Discussion followed about how to deal with the shortfall. Delaying the purchase of an ambulance, contingency funds, and fund balance were all possible sources of funds. The Committee asked that the EMS Committee consider these options. Leydet will bring an update next month. Report was placed on file.
7. **December 2010 Year-to-Date Budget report** – Leydet explained that payables are still open for 2010 until February 11<sup>th</sup>. Next month we will have some more complete numbers. Placed on file.
8. **Building Project Update** – Leydet presented the building project budget analysis that the Building Committee receives. At the point the project is under budget. Finishing touches are being put on the project.
9. **North Central Health Care Budget to Actual Report** – Leydet presented a preliminary year-end report from NCHC. The report shows that the Lincoln County portion of the budget is just over \$111,000 under budget. A final report will come in a month or so. Placed on file.
10. **Humane Society December Report** – Leydet reported that the Humane Society made \$823 in 2010. The Committee commented on the turnaround of the organization. Report placed on file.
11. **Ordinance 3.29 Fund Balance Reporting and Governmental Fund Type Definitions** – Leydet distributed Ordinance 3.29 which complies with GASB 54. Beginning with the 2011 financial statements, fund balances will be classified as one of the following: Nonspendable, restricted, committee, assigned, or unassigned. This will not change the

amounts that are constrained. This is a reclassification of fund balance. M/S Giese/Lee to forward Ordinance 3.29 to County Board. All voting aye.

- 12. Lincoln County Proprietary Expectations** – Leydet led a discussion on what if any expectations the County will want to place on proprietary endeavors in the future. The Committee opted to let each proprietary endeavor be evaluated as they come forward.
- 13. 2012 Budget** – Leydet reminded the Committee that funds that do not receive tax levy (Forestry and Solid Waste) do not have any budgetary targets at this time. The Committee did not set any targets for either Solid Waste or Forestry, but the Committee is expecting Solid Waste's \$200,000 transfer and 20% of forest land revenue in the General Fund to remain in the budget.
- 14. Court Collection Position Report** – Report presented to the Committee showed a total of \$27,875 collected in January. Report was placed on file.
- 15. Director's Report - A. Year-to-Date Budget Report** - Report reviewed, no significant issues reported – placed on file.
- 16. Review Correspondence/Communication** – None
- 17. Review County Voucher Listing** – Listing made available
- 18. Set Next Meeting Date** – Next regular meetings March 4, 2011 and April 8, 2011 both at 7:30 a.m.
- 19. Adjourn** – M/S Simon/Berndt to adjourn at 9:35 a.m. – all voting aye.

Minutes prepared by,

Dan Leydet  
Lincoln County  
Finance Director