

Lincoln County
Finance and Insurance Committee
Service Center Room 248.1
Friday October 4, 2013
7:30 a.m.

1. **Meeting called to order at 7:30 a.m.** by Chairman Lee
Members Present – Lee, Vander Sanden, Pike, Giese & Weaver
Others present – Leydet, Scholz, Marlowe, DeYoung
2. **Approve August 2, 2013 Minutes** – Motion/Second M/S Vander Sanden/Weaver to approve minutes of September 6, 2013 – all voting aye.
3. **Resolution Authorizing Transfer of Funds Pursuant to Section 65.90 Wisconsin Statutes**
- Dave De Young, Consultant, Stifel Nicolaus Co. explained the procedure for Defeasance of the callable portion of 2004 General Obligation Bonds. M/S Vander Sanden/Giese to recommend adoption by the Lincoln County Board of Resolution Authorizing Transfer of Funds Pursuant to Sec. 55.90 WI Statutes. All voting aye
4. **Resolution Providing for Defeasance of a Portion of the Outstanding Debt of Lincoln County** - M/S Weaver/Lee to recommend adoption of resolution Providing for Defeasance of a Portion of the Outstanding debt of Lincoln County – All voting aye. Detailed documents were provided and reviewed by the Finance Committee and will also be provided to the County Board for review and consideration.
5. **Treasurer's Report** – Year-to-Date Budget Report and monthly Investment and Cash reports were provided and reviewed by Committee – M/S Lee/Vander Sanden to place reports on file – all voting aye.
6. **Cash Report** – Monthly County Wide Cash Report was reviewed and place on file by M/S Pike/Vander Sanden
7. **Resolution 2013 – 10- 45 Cancellation of Illegal Tax Certificate** – House keeping of duplicate tax deed to be cancelled – M/S Recommend approval by County Board of Resolution 2013 -10 – 45 – all voting aye
8. **County Clerk Year-to-Date Budget Report** – Clerk Marlow reported no issues, report reviewed and placed on file by M/S Lee/Vander Sanden – all voting aye.
9. **2014 Preliminary Budget** – Director Leydet provided a bound 2014 Preliminary Budget and again reviewed the budget and process. No changes were made to draft – M/S Vander Sanden/Lee to recommend approval of 2014 Lincoln County Budget to County Board – all voting aye.
10. **September 2013 Year-to-Date Budget Report** – No issues reported M/S Giese/Weaver to place report on file – all voting aye.
11. **2014 Lincoln County Humane Society Contract** – Contract remains the same from previous year – M/S Giese/Pike to recommend County Board Chairman Lussow sign contract as presented - All voting aye.
12. **2014 LC Humane Society Quarterly Report** - The Committee requested Director Leydet write a letter commending the Humane Society for outstanding financial performance.
13. **North Central Health Care Budget Report** – No issues reported – M/S Weaver/Vander Sanden to place report on file – all voting aye.
14. **Court Collection Position Report** – Collections continue to progress satisfactorily – M/S Lee/Vander Sanden to place report on file – all voting aye.

- 15. Director's Report** – No issues reported
- 16. Review Correspondence** – Annual Federal Awards and State Financial Assistance Report prepared by County Auditors Schenck CPA. The report presents compliance information. There were no issues reported. The committee commends all departments for exemplary performance in complying with State and Federal rules and laws. Report received and placed on file.
- 17. Review County Voucher Listing** – Listing made available
- 18. Set Next meeting Dates** – November 8, 2013 at 7:30 a.m.
- 19. Adjourn** – M/S Pike/Weaver to adjourn at 9:30 a.m. – all voting aye.

Minutes prepared by,

**Robert Weaver
Secretary**