

LINCOLN COUNTY
Finance and Insurance Committee
Pine Crest Meeting Room
Wednesday, April 4, 2007
7:30 a.m.

1. Meeting called to order by Chairman Lee at 7:30 a.m.

Members Present: Robert Lee, Robert Lussow, Richard Berndt, Gene Simon & Robert Weaver – all present

Visitors: Margaret Parson, Nancy Bergstrom, Curtis Powell, Jan Lemmer, Bob Kunkel, Bob Heimann, Larry & Kathy Tobin, Dan Leydet, Jim Kurszewski

2. Minutes of March 9, 2007 were approved as printed by Motion/Second M/S Lussow/Berndt – all voting aye.

3. Treasurer's Report – Jan Lemmer presented Investments and checking account activity report ending March 31, 2007. The committee recommended that new purchase of Certificate of Deposits be purchased so that laddering sequence is maintained. M/S Lussow/Simon to place report on file.

4. Resolution to County Board Regarding Legal Publication – Corporation Counsel Bergstrom explained the draft resolution Title: Legal Publication. The Finance & Insurance Committee had taken action on March 9, 2007 to place *legally required or mandated notices* in both the Tomahawk Leader and Merrill Courier. County Board action will be required to authorize publication in both papers. M/S Lussow/Simon to forward Resolution to County Board for consideration – all voting aye.

5. County Credit Cards – County Clerk Kunkel explained the lack of present policy along with explanation from Finance Director Leydet – Chairman Lee referred the matter to Finance Director Leydet and County Clerk Kunkel to develop a policy for consideration by the Finance Committee.

6. County Clerk's Year-to-Date Budget Report – M/S Berndt/Lussow to place report on file – all voting aye.

7. Child Support – County Board Chairman Powell updated the committee on the funding issue facing the Child Support Agency. The committee also reviewed Director Kurszewski monthly written report. M/S Simon/Lussow to place report on file and asked that the request to create a petty cash fund, contained in the report, be brought back to the committee at the next regular meeting – all voting aye.

8. March Year-to-date Budget Report – The committee received and reviewed the monthly report - M/S Lee/Lussow to place report on file – all voting aye.

9. 2006 End of Year Review – Finance Director Leydet presented 2006 Fund Analysis, dated April 4, 2007 report indicating how various funds had finished the year. M/S Simon/Lussow to place report on file.

10. North Central Health Care 2006 Audit Report – Margaret Parson of North Central Health Care and Finance Director Leydet explained the large issues facing the agency and there will be a need for a budget increase in 2008 budget. North Central Health Care Fund Balance Computation Lincoln County report was presented. The Committee continues to monitor this large program.

11. Non-Departmental Budget Modification – Leydet presented list of budget modifications issued 12/31/06 for non-department accounts – M/S Simon/Lussow to approve list – all voting aye.

12. Carryover Requests – Robert Heimann explained the carryover request for software - \$12,037.00 – M/S Lussow/Lee to approve carryover request – all voting aye.

13. Finance Directors Report –

- **Finance Department Budget Report** – Non significant changes or issues

- **Building Funding Time-Line** – New time line is being developed by the Architect, there will be spend down issues to address in near future. Chairman Lee may need to call a special meeting.

14. Review Correspondence/Communication – None

15. Review County Voucher List – Voucher list made available for committee review.

16. Set Next Meeting Dates –

Special meeting – April 24, 2007 at 9:00 a.m. if needed

Regular meetings – June 1, 2007 at 7:30 a.m. and May 4, 2007 at 7:30 a.m.

17. Adjourn – M/S Lussow/Simon to adjourn at 8:50 a.m. – all voting aye.

Submitted by,

Robert Weaver
Secretary