

**Lincoln County
Finance & Insurance Committee
Lincoln County Service Center
Friday May 7, 2010
7:30 a.m.**

Members Present: Robert Lee, Richard Berndt, Robert Weaver, Bruce Giese
Excused: Gene Simon

Visitors: Dan Leydet, Bob Kunkel, David DeYoung, Jennifer Moore

1. Meeting called to order by Chairman Lee at 7:30 a.m.

2. Election of Finance and Insurance Committee Chair, Vice Chair and Secretary – Motion/Second (M/S) Giese/Weaver to nominate Robert Lee Chairman no other nominations – approved all ayes, M/S Lee/Berndt to nominate Gene Simon as Vice Chairman no other nominations – approved all ayes, M/S Giese/Lee to nominate Robert Weaver Secretary no other nominations – approved all ayes.

3. Minutes of April 9, 2010 M/S Berndt/Weaver to approve as printed with correction – (Item 2 date should be March 5, 2010 not November 6, 2009) date incorrectly noted.

4. Treasurer's Report – Written Treasurer's Year-to-Date Budget report along with Investments report was provided. Treasurer's 2011 Preliminary Budget was provided for review by committee. Committee forwarded Preliminary Budget for inclusion in budget process

5. Short Term Financing for Building Project – David DeYoung discussed the need to extend short term financing for building project. Mr. DeYoung discussed terms with Merrill Federal S&L which is willing to extend the existing Line of Credit thru August 20, 2010. M/S Lee/Weaver to recommend the County Board approve extending the existing Line of Credit with Merrill Federal S&L thru August 20, 2010 – all voting aye. Mr. DeYoung also provided the committee with printed document Preliminary Structure and Time Recommendations dated May 7, 2010 for financing of building projects.

6. County Clerk Year-to-Date Budget Report – M/S Lee/Berndt to place report on file – all voting aye.

7. County Clerk 2011 Preliminary Budget – Lee/Weaver to forward Clerk's Preliminary Budget for inclusion in budget process – all voting aye.

8. 2010 Carryover Requests – Finance Director Leydet provided the committee with 2010 Lincoln County Budget to Actual Carryover Approval analysis and reviewed the document with the committee. M/S Berndt/Giese to approve Budget Carryover's as listed – all voting aye.

9. 2011 Budget Update – Director Leydet discussed the budget process which is in the very early stages.

10. DD Contingency Fund Request - \$240,892 in Tax Levy has been request and approved by the F&I Committee by M/S Weaver/Giese all voting aye and signing Contingency Request Form. This amount is the result of an audit finding and has been approved by the State and discussed numerous times by several County Committees.

11. April 2010 Year-to-Date Budget Report – Report was review and placed on file.

12. Humane Society 2009 Financial Statement and First Quarter 2010 Report – Jennifer Moore appeared and discussed Humane Society operations with the committee.

The Committee commended the Humane Society for improved reporting and observed their financial condition was satisfactory. M/S Lee/Berndt to accept report and place on file.

13. North Central Health Care Budget to Actual Report – Report was reviewed and place on file.

14. Finance Department 20-11 Preliminary Budget – Finance Director Leydet explained that additional staffing had been transfer and assigned to the Finance Department, resulting in significant increase in Finance Department Budget. The budget increase is tax levy neutral because not additional staff has been added only transferred. M/S Lee/Berndt to include Finance Department Budget in budget process as submitted – all voting aye.

15. Court Collection Position Report - Report was reviewed and place on file.

16. Follow Up on County Board Request for Finance Presentations – The committee has taken subject under consideration.

17. Director's Report

A. Year-to-Date Budget Report – Report reviewed and place on file

B. 2010 Audit Update – Auditor have scheduled audit visit starting May 17, 2010

18. Review Correspondence/Communications – None

19. Review County voucher Listing – Listing made available

20. Set Next meeting Date – June 4, 2010 at 7:30 a.m.

21. Adjourn – Giese/Berndt to adjourn – all voting aye – Adjourn 10:00 a.m.

Submitted by,

Robert Weaver
Secretary