

**Lincoln County
Finance and Insurance Committee
3rd Floor Conference Room, Social Service Building
Friday, July 7, 2006
7:30 a.m.**

1. Meeting called to order by Chairman Lee at 7:30 a.m.

Member Present: Lussow, Lee, Simon, Berndt & Weaver

Visitors: Leydet, Lemmer, Curtis Powell, Margaret Powell, Kunkel, Kurzewski

2. Minutes of June 02, 2006 meeting were approved as printed by Motion/Second M/S – Simon/Berndt, all voting aye.

3. Treasurer's Report – County Treasurer Lemmer presented Investments and Checking Account Activity Report ending June 30, 2006. Lemmer reported tax receipts are coming in and interest rates continue to rise. M/S Simon/Berndt to approve report – all voting Aye.

4. Request for Proposal for County Insurance – County Clerk Kunkel provided the committee with two RFP documents – Worker's Compensation Insurance and Property & Motor Vehicle Insurance. After reviewing the documents the committee set August 25, 2006 to receive both proposals and September 25, 2006 to select carriers. Both RFP documents need to be review by Corporation Counsel.

5. Revolving Loan Fund Loan Review Committee Ordinance – The committee reviewed in final form Ordinance 2006-07-484 – 1.19 Revolving Loan Fund – Loan Review Committee. M/S Lee/Lussow to forward to the county board for approval – All voting Aye.

6. Bond Consultant Discussion – The committee discussed past practice in selecting Bond Consultant and directed Finance Director Leydet to review fee schedules for interested consultants.

7. County Board Goals – Administrative Coordinator Mulder reviewed County Board Goals for 2006- 2008, Priority: Finances/Fiscal Responsibility as detailed in Memo dated June 14, 2006. The committee combined Financial planning; what will we do if dollars are short and Prioritize services; when times get tight; Desired Outcome – What does it mean for staffing? Further combine Maintain strong financial position and Maintain current resources. Goals accomplished - County Board Supervisors should be involved with budget monitoring and budget development process at the committee level throughout the entire year. Coordinator Mulder will add detail to Finance Committee Goals sheet.

8. Child Support Monthly Report – Director Kurzewski answered questions regarding his written report and monthly activity. The committee requested that revenue sources be added to MUNIS report system. Report to be placed on file.

9. 2007 Budget Update – Finance Director Leydet provided the committee with 2007 Budget Timeline and explained the ongoing process.

10. 2007 Finance Department Preliminary Budget Update – Finance Director Leydet provide the committee with update taking into account the increased variance do to projected increase in health insurance premiums.

11. June 2006 Year-to-date Budget Report – The committee reviewed the County wide Year-to-date Budget Report.

12. Finance Director Report –

* **2006 Year-to-date Budget to Actual Report – Finance Department** – The committee review report

* **2005 Audit Update** – Auditors annual presentation postponed to August do to illness of Clifton Gunderson auditor.

* **Single Audit Update** – Field work has been completed

13. Review Correspondence/Communications – Leydet distributed Ehlers Advisor news letter.

14. Review Vouchers – Vouchers summers was made available for review by committee.

15. Set next meeting date – August 4, and September 8 both at 7:30 a.m.

16. Adjourn – M/S Lussow /Simon to adjourn at 9:30 a.m. – All voting Aye.

Submitted by,

Robert Weaver
Secretary