

Lincoln County
Finance and Insurance Committee
Social Services Third Floor Conference Room
Friday August 3, 2007
7:30 a.m.

1. Meeting called to order by Chairman Lee at 7:30 a.m.

Members Present: Robert Lee, Gene Simon, Richard Berndt, & Robert Weaver

Member Excused: Robert Lussow

Visitors: Jan Lemmer, Dan Leydet, Bob Kunkel, Nancy Bergstrom, Bob Heimann, Randy Scholz, Representatives of Schenck Auditors

2. Minutes of July 6, 2007 and CIP Minutes of July 12, 2007 were approved as printed by Motion/Second M/S Simon/Berndt – all voting aye.

3. Treasurer's Report – County Treasurer Lemmer presented Investments and Checking Account Activity ending July 31, 2007 along with Year-to-Date Budget Report – M/S Simon/Weaver to place reports on file – all voting aye.

4. 2006 Audit Report and Management Letter – Schenck Auditors provided each Committee Member with a copy of Lincoln County Basic Financial Statements December 31, 2006 and Draft Management Letter Lincoln County December 31, 2006. Auditors reviewed the Basic Financial Statements and discussed in detail the Management letter. Four specific recommendations were presented in the Management Letter encouraging a more centralized Finance Department and in response the County is moving toward a Fiscal Service Work Group similar to the already existing Work Groups additionally an Audit Finding Resolution Policy was strongly recommended to codify the current policies. The Auditor's Finding regarding billing at the Developmental Disability Program is not final while the County and Auditors continue to study the issue. Finally the Auditors will appear at the next Regular County Board Meeting August 21, 2007 for the annual presentation.

5. Funding for Highway Department Roof – Highway Commissioner Scholz explained Resolution 2007-08-36 which will authorize use of funds previously authorized by the County Board for repairs/replacement of the roof and heating system at the Merrill Highway Shop. M/S Simon/Lee to recommend approval of Resolution 2007-08-36 and forward for action at the August 21, 2007 County Board Meeting – all voting aye.

6. County Clerk's Year-to-Date Budget Report – M/S Simon/Berndt to place report on file – all voting aye.

7. Child Support Year-to-Date Budget Report and Operations Report – M/S Weaver Berndt to place report on file – all voting aye.

8. Closed Session

9. M/S Simon/Lee to Convene into Closed Session Pursuant to Sec. 19.85(1)9e) Wis Stat. Deliberating or Negotiating the Purchasing of Public Properties, the Investing of Public Funds, or Conducting Other specified Public Business, Whenever Competitive or Bargaining Reasons Require a Closed Session. Include in closed session Leydet, Bergstrom and Scholz.

a. Bargaining Unit Negotiations - All present voting Aye by roll call vote.

10. Open Session – M/S Weaver/Simon to go back into open session – all voting aye by roll call vote.

11. Take Necessary Action on Items Discussed in Closed Session – No action taken.

12. July Year-to-Date Budget Report – M/S Simon/Berndt to place report on file – all voting aye.

13. Proprietary Fund Type Net Assets – Finance Director Leydet and Corporation Counsel Bergstrom discussed revision of Ordinance 3.07 and 16.06 along with the need to broaden the policy to encompass all Proprietary Fund Departments. The committee requested all Department Heads of Proprietary Fund Departments come prepared to the next regular or special meeting to discuss revision of the current policy and ordinances. Finance Director Leydet will contact the Departments and schedule appearance times before the Committee.

14. Budget Modifications – M/S Simon/Lee to approve Budget Modifications for Land Information and Conservation, University of Wisconsin – Extension and Health Department as presented on Budget Modification Forms reviewed by the Committee – all voting aye.

15. Purchasing Card Policy – Finance Director Leydet presented a revised Draft Policy for Purchase Cards. The committee reviewed the draft and requested the policy be placed on next meeting agenda for further discussion. Corporation Council review of policy is further requested.

16. Finance Director's Report-

* **Finance Department Budget Report** – M/S Simon/Berndt to place report on file – all voting aye.

17. Review Correspondence/Communications - none

18. Review County Voucher Listing – Voucher list made available

15. Set Next Meeting Date – Finance Regular meetings September 7, 2007 and October 5, 2007 at 7:30 a.m., Special Budget meeting September 20, 2007 at 7:30 a.m.

16. Adjourn M/S Weaver/Berndt to adjourn – all voting aye.

Submitted by,

Robert Weaver
Secretary