

Lincoln County Finance & Insurance Committed
3rd Floor Conference Room, Social Service Building
Friday, April 7, 2006
7:30 a.m.

1. Meeting called to order by Chairman Lee at 7:30 a.m. members present – Lee, Lussow, Powell, Kleinschmidt & Weaver

Visitors – Leydet, Mulder, Bergstrom, Kunkel, Sroka

2. Minutes of March 3, 2006 were approved as printed by Motion/Second Kleinschmidt/Lussow, all voting Aye.

3. Treasurer's Report – County Treasurer Lemmer presented Investments Report and Checking Account Report ending March 31, 2006. The committee discussed short term interest rates and recommended to the Treasurer 1.) That the next two maturing CDs be reinvested with short maturities – one at 12 month and the second at 18 months; 2.) That approximately 4 million be moved from the checking account to the state investment pool because of favorable rates.

M/S Kleinschmidt/Lussow to place treasurers report on fill, all voting Aye.

7. Establish a Revolving Loan Fund Committee – By motion of Powell seconded by Kleinschmidt the committee directed Corporation Council Bergstrom to prepare a draft Ordinance establishing a Revolving Loan Fund Committee made up of 9 members, balanced regionally, include operating rules (Sroka to provide Bergstrom with suggested language). The committee further indicated that members be paid regular per diem, the term be 2 years, committee appointments be confirmed by the County Board with and up a running date in August – September 2006, detailed language to be review at next regular meeting. All voting Aye.

4. Closed Session Convene into Closed Session Pursuant to Sec. 19.85(1)(e) Wis. Stat. for deliberating or negotiating the purchasing of public properties, the Investing of Public Funds, or Conducting Other Specified Public Business

A. Taking and Selling Tax Delinquent Property

M/S Lussow/Powell to go into closed session including Kunkel, Bergstrom, Leydet all members voting Aye by roll call vote.

5. Convene Back into Open Session M/S Lussow/Powell to go back into open session, all members voting Aye by roll call vote.

6. Take any necessary action on items in closed session – M/S Lussow/Powell – Subject to County Board approval, the County Clerk will take tax delinquent deed under (LGU) exemption s.292.11(9)(e) Wis. Stats. of the former Modern Cleaners, 806 North Center Avenue, Merrill, WI and convey said parcel by Quit Claim Deed to the City of Merrill. Lincoln County to convey said parcel for no fee only that the City of Merrill assume all costs related to the transfer. All voting Aye

8. 2007 Budget Process M/S Kleinschmidt/Powell - Leydet to present at the Lincoln County Department Head Meeting and explanation of the 2% cap on the county tax levy. Departments will be asked to involve county supervisors and oversight committees in the policy choices required to meet the 2% cap on county levy with emphasis on making policy choices early in the budget process. The Finance Committee desires to have department managers and oversight committees more actively involved in the difficult choices resulting from the 2% budget cap. All voting Aye.

9. 2007 Capital Improvement Program Process (CAP) M/S Lee/Powell – Leydet to present at the Lincoln County Department Head Meeting a request that department update CIP with a time frame of 5 and 10 years. Again the Finance Committee desires to have managers and oversight committees more actively involved in the difficult policy choices resulting from the 2% budget cap. Specifically the Finance Committee would like to see updated 5 & 10 year CIP from Computer Services on computer replacement schedules and from Maintenance on all Buildings & Plant Maintenance schedules. All voting Aye

10. Safety Program Budget - All safety equipment, specialized furniture and related equipment will be taken out of existing budgets. There is no separate county wide budget for safety equipment.

12. Monthly Child Support Report – Written report was reviewed and place on file.

13. Child Support Budget Modification – M/S Kleinschmidt/Powell to approve budget modification – All voting Aye.

14. Finance Department Flex Schedule – M/S Lussow/Kleinschmidt to approve Flex Schedule with approval of schedule by Administrative Coordinator and compliance with existing county ordinance. All voting Aye.

15. Finance Director Report

* **2006 Year to Date Budget to Actual Report – Finance Department** – No significant deviations

* **2005 Audit Update** – No significant deviations only continued Highway gravel inventory measurement issues

* **2006 Budget Issues** – Outside Housing is at 40% of total
- Service of Process in the District Attorney budget continues to be and issue

16. Review of Correspondence/Communications – none

17. Review Vouchers – Voucher Summary made available for review

18. Set next meeting date – May 5, 06 at 7:30 a.m.

19. Adjourn – M/S Lussow/Kleinschmidt to adjourn – All voting Aye.

Submitted by

Robert Weaver
Secretary