AGING AND DISABILITY RESOURCE CENTER OF CENTRAL WISCONSIN
ADRC-CW

Finance Committee Minutes
Location: 1000 Lakeview Drive; Wausau, WI
March 13, 2014

**Finance Committee Members Present:** Jerry Burns, Larry Lebal, and Terri Sersch

**Absent:** Bill Miller

**Others Present:** Linda Weitz

**1. Call to order**
Meeting called to order by Jerry Burns at 8:30 a.m.

**2. Public Comments**
None

**3. Approval of Minutes**
Motion to approve the February minutes by Jerry Burns, second by Terri Sersch. Carried.

**4. Review of Monthly Disbursement**
Reviewed monthly check register. Members had two questions – The truck insert is for a vehicle purchased last year and the expenses for the Lincoln County IT support costs were for the entire year. Review of credit card expenses – one question – How many attendees at the conference and the answer is "five."

**5. Review of Monthly Fiscal Report**
No comments

**6. Budget Adjustments**
Adjustment will be brought to full board for approval. No comments.

**7. Reserves policy**
The committee members began a discussion if the ADRC-CW needs to develop a reserves policy for reserved county tax levy. The committee members asked Steve to bring some possible options for a reserves policy to next month's meeting.

**8. Future agenda items & Location**
Further discussion on reserves policy. Location at Wisconsin Rapids office.

**9. Adjournment**
Motion to adjourn made by Larry Lebel, second by Terri Sersch. Carried. The meeting adjourned at 8:52 a.m.