

AGING AND DISABILITY RESOURCE CENTER OF CENTRAL WISCONSIN
ADRC-CW

Finance Committee Minutes

Location: 220 3rd Ave South, Suite 1, Wisconsin Rapids, WI
April 10th, 2014

Finance Committee Members Present: Jerry Burns, Bill Miller, Larry Lebal, and Terri Sersch

Absent:

Others Present: Linda Weitz, Joanne Leonard

1. Call to order

Meeting called to order at 9:00 a.m.

2. Public Comments

None

3. Approval of Minutes

Motion to approve the March minutes by Larry Lebal, second by Terri Sersch. Carried.

4. Review of Monthly Disbursement

Reviewed monthly check register. Members had a question regarding rent in Marshfield and Wisconsin Rapids, if the amount includes utilities. The answer is no, utilities are separate from rent in those two offices.

5. Review of Monthly Fiscal Report

No comments

6. Budget Adjustments

Adjustments are requested for fund balance amounts brought from 2013 to 2014 and will be brought to full board for approval. No comments.

7. Reserves policy

The committee members continued a discussion if the ADRC-CW needs to develop a reserves policy for reserved county tax levy. Steve provided information regarding the balance each county has in the ADRC-CW and possible options to consider for the future reserves balance.

8. Future agenda items & Location

Further discussion on reserves policy. Location at Antigo office.

9. Adjournment

Motion to adjourn made by Larry Lebal, second by Bill Miller. Carried. The meeting adjourned at 9:25 a.m.