

AGING AND DISABILITY RESOURCE CENTER OF CENTRAL WISCONSIN  
ADRC-CW

Finance Committee Minutes  
Location: 801 North Sales Street, Merrill, WI  
June 11th, 2015

**Finance Committee Members Present:** Larry Lebal, Terri Sersch, James Hampton

**Absent:** Bill Miller

**Others Present:** Steve Prell, Linda Weitz

**1. Call to order**

Meeting called to order at 8:49 a.m. by Larry Lebal

**2. Public Comments**

None

**3. Approval of Minutes**

Motion to approve the May minutes by James Hampton, second by Terri Sersch. Carried.

**4. Review of Monthly Fiscal Report**

Reviewed monthly fiscal report. No questions

**6. Review Monthly Disbursements**

The Committee reviewed the check register and Pro Card purchases. Question about the purchase of the speakers for the Mondopads. Linda explained this should take care of some of the feedback issues we've all heard at times with the Mondopads. The question was asked if the Mondopads were purchased as a system or as pieces of equipment as we have had to purchase some additional items to make the system work properly.

**7. Reserves Policy**

Discussion continued on the reserves policy. There is still uncertainty as to if the ADRC-CW HAS to return funds to a county once they meet the reserve requirement if the county could have the option of leaving the funds with the ADRC-CW if they choose to do so. Steve reviewed the funding amount in the draft policy and how that was determined. Committee felt the draft was ready to be presented to the full board at the next meeting.

**8. Future Agenda Items**

2014 audit; 2016 budget

**9. Adjourn**

Motion made to adjourn by James Hampton, second by Terri Sersch. Carried. Meeting adjourned at 9:08.