Marcus Millichap

NATIONAL SENIORS HOUSING GROUP

Seller's Request and Authorization For Controlled Marketing

Lincoln County, Wisconsin (Seller") hereby requests and authorizes Ray Giannini, Senior Managing Director ("Agent") to limit the marketing of the property (identified below) to the controlled manner set forth as follows:

- Agent shall distribute a general description of the subject property and the listed price to the Senior Directors and Directors of the firm's National Seniors Group. The marketing information will not be distributed through Agent's national distribution system; the property will not be advertised "for sale" or be included in any other general marketing effort of the firm. Marketing information regarding the property will only be available through the listing agent.
- It is the intent of this Seller's Request and Authorization for Controlled Marketing to limit as much as reasonably possible Agent's distribution of specific marketing information regarding the subject property to only those prospective purchasers who Agent deems are reasonably qualified to purchase the property.
- It is the intent of this Seller's Request and Authorization for Controlled Marketing to limit as much as reasonably possible repeated distribution of specific marketing materials to the same prospective purchaser.

Marcus & Millichap strongly believes broad marketing of a property through the firm's national marketing system enhances the probability of an owner receiving the highest possible price. Although controlled marketing has certain benefits to owners, it is the firm's experience these benefits are often outweighed by reduced exposure to the full range of potential buyers. In requesting Agent's controlled marketing of the property, Seller acknowledges the amount of interest Agent might generate from prospective purchasers will likely be less than the amount of interest that could otherwise be created through the firm's expanded marketing system.

2100 E 6th St, Merrill, WI 54452
July 5, 2023
Ray Giannini, Milwaukee Office
Don Friske, County Board Member
Douald & Frisk Date: 8/3/2023 08:42:31 PDT
Date:

Marcus & Millichap Real Estate

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Approved by the Wisconsin R	eal Estate Examining Board
11-1-17 (Optional Use Date)	1-1-18 (Mandatory Use Date)

WB-5 COMMERCIAL LISTING CONTRACT - EXCLUSIVE RIGHT TO SELL

	SELLER GIVES THE FIRM THE EXCLUSIVE RIGHT TO SELL THE PROPERTY ON THE FOLLOWING TERMS: PROPERTY DESCRIPTION: Street address is: 2100 E. 6th Street
3	in the <u>City</u> of <u>Merrill</u> , County of <u>Lincoln</u> ,
5	Wisconsin. Insert additional description, if any, at lines 320-331 or attach as an addendum per lines 332-337. INCLUDED IN LIST PRICE: Seller is including in the list price the Property, Fixtures not excluded on lines 9-12, and the following items: All furnishings, equipment and other such items as designated by Seller.
7	The sale includes all associated real, trade and personal property, except as noted on
	lines 9-12.
	■ NOT INCLUDED IN LIST PRICE: <u>All cash, accounts receivable, books & records, residents'</u>
	property, vehicles and any miscellaneous items that Seller specifies in a written purchase
	and sales agreement. The sale includes all associated real, trade and personal property.
12	CAUTION: Identify Fixtures to be excluded by Seller or which are rented and will continue to be owned by the
	lessor. (See lines 182-193).
	Seller shall convey the personal property by Bill of Sale, free and clear of all liens and encumbrances except:
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	LIST PRICE: Eight Million, Five Hundred Thousand Dollars (\$8,500,000.00).
	SELLER AUTHORITY: Seller represents that Seller has authority to sign this Listing and negotiate the sale of the
	Property. If Seller is an entity, Seller agrees, within 15 days of the execution of this Listing, to provide the Firm with a
	copy of document(s) confirming the authority to negotiate the sale of the Property.
	ZONING: Seller represents that the Property is zoned: Public
	ZONING VARIANCES, NONCONFORMING USE OR DEVELOPMENT RESTRICTIONS: Seller represents that the
24	Property is subject to the following special zoning, land use, development restrictions, zoning variances, nonconforming
	uses or other conditions affecting the Property:
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27	MARKETING Seller authorizes and the Firm and its agents agree to use reasonable efforts to market the Property.
	Seller agrees that the Firm and its agents may market Seller's personal property identified on lines 5-8 during the term
29	of this Listing. The marketing may include: All marketing efforts as per the Marcus Millichap system
	for controlled marketing.
	The Firm and its agents may advertise the following special financing and incentives offered by Seller:
32	. Seller
	has a duty to cooperate with the marketing efforts of the Firm and its agents. See lines 231-237 regarding the Firm's
34	role as marketing agent and Seller's duty to notify the Firm of any potential buyer known to Seller. Seller agrees that the
35	Firm and its agents may market other properties during the term of this Listing.
36	CAUTION: Limiting the Firm's cooperation with other firms may reduce the marketability of the Property.
37	COMPENSATION TO OTHERS The Firm offers the following commission to cooperating firms:
38	(Exceptions if any):
39	COMMISSION The Firm's commission shall be Three Percent (3.0%)
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43	EARNED: Seller shall pay the Firm's commission, which shall be earned, if, during the term of this Listing:
44	1) Seller sells or accepts an offer which creates an enforceable contract for the sale of all or any part of the Property;
	Seller grants an option to purchase all or any part of the Property which is subsequently exercised;
	Seller exchanges or enters into a binding exchange agreement on all or any part of the Property;
	4) A transaction occurs which causes an effective change in ownership or control of all or any part of the Property; or
	5) A ready, willing and able buyer submits a bona fide written offer to Seller or the Firm for the Property at, or above,
49	the list price and on substantially the same terms set forth in this Listing and the current WB-15 Commercial Offer to
50	Purchase, even if Seller does not accept this buyer's offer. A buyer is ready, willing and able when the buyer
51	submitting the written offer has the ability to complete the buyer's obligations under the written offer.
	The Firm's commission shall be earned if, during the term of the Listing, one owner of the Property sells, conveys,
	exchanges or options, as described above, an interest in all or any part of the Property to another owner, except by divorce
04	judgment.

55 DUE AND PAYABLE: Once earned, the Firm's commission is due and payable in full at the earlier of closing or the date 56 set for closing, even if the transaction does not close, unless otherwise agreed in writing.

- 57 **CALCULATION**: A percentage commission shall be calculated based on the following, if earned above:
 - Under 1) or 2) the total consideration between the parties in the transaction.
 - Under 3) or 4) the list price if the entire Property is involved.
- 60 Under 3) if the exchange involves less than the entire Property or under 4) if the effective change in ownership or . 61 control involves less than the entire Property, the fair market value of the portion of the Property exchanged or for 62 which there was an effective change in ownership or control. 63
 - Under 5) the total offered purchase price.

64 NOTE: If a commission is earned for a portion of the Property it does not terminate the Listing as to any remaining 65 Property.

66 BUYER FINANCIAL CAPABILITY The Firm and its agents are not responsible under Wisconsin statutes or regulations to

67 qualify a buyer's financial capability. If Seller wishes to confirm a buyer's financial capability, Seller may negotiate inclusion of 68 a contingency for financing, proof of funds, qualification from a lender, sale of buyer's property, or other confirmation in any 69 offer to purchase or contract.

70 **LIEN NOTICE** The Firm has the authority under section 779.32 of the Wisconsin Statutes to file a lien for commissions

71 or compensation earned but not paid when due against the commercial real estate, or the interest in the commercial

72 real estate, if any, that is the subject of this Listing. "Commercial real estate" includes all real estate except (a) real 73 property containing 8 or fewer dwelling units, (b) real property that is zoned for residential purposes and that does not

74 contain any buildings or structures, and (c) real property that is zoned for agricultural purposes.

75 DISCLOSURE TO CLIENTS

- 76 Under Wisconsin law, a brokerage firm (hereinafter firm) and its brokers and salespersons (hereinafter agents) owe 77 certain duties to all parties to a transaction:
- 78 (a) The duty to provide brokerage services to you fairly and honestly.
- 79 (b) The duty to exercise reasonable skill and care in providing brokerage services to you.
- 80 (c) The duty to provide you with accurate information about market conditions within a reasonable time if you request it. 81 unless disclosure of the information is prohibited by law.
- 82 (d) The duty to disclose to you in writing certain Material Adverse Facts about a property, unless disclosure of the 83 information is prohibited by law. (See lines 194-197.)
- 84 (e) The duty to protect your confidentiality. Unless the law requires it, the firm and its agents will not disclose your 85 confidential information or the confidential information of other parties. (See lines 142-159.)
- 86 (f) The duty to safeguard trust funds and other property the firm or its agents holds.
- 87 (g) The duty, when negotiating, to present contract proposals in an objective and unbiased manner and disclose the 88 advantages and disadvantages of the proposals.

89 BECAUSE YOU HAVE ENTERED INTO AN AGENCY AGREEMENT WITH A FIRM, YOU ARE THE FIRM'S CLIENT. 90 A FIRM OWES ADDITIONAL DUTIES TO YOU AS A CLIENT OF THE FIRM:

91 (a) The firm or one of its agents will provide, at your request, information and advice on real estate matters that affect 92 your transaction, unless you release the firm from this duty.

- 93 (b) The firm or one of its agents must provide you with all material facts affecting the transaction, not just Adverse Facts.
- 94 (c) The firm and its agents will fulfill the firm's obligations under the agency agreement and fulfill your lawful requests that 95 are within the scope of the agency agreement.

96 (d) The firm and its agents will negotiate for you, unless you release them from this duty.

97 (e) The firm and its agents will not place their interests ahead of your interests. The firm and its agents will not, unless

98 required by law, give information or advice to other parties who are not the firm's clients, if giving the information or advice is 99 contrary to your interests.

100 If you become involved in a transaction in which another party is also the firm's client (a "multiple representation 101 relationship"), different duties may apply.

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MULTIPLE REPRESENTATION RELATIONSHIPS AND DESIGNATED AGENCY

103 A multiple representation relationship exists if a firm has an agency agreement with more than one client who is a 104 party in the same transaction. If you and the firm's other clients in the transaction consent, the firm may provide services 105 through designated agency, which is one type of multiple representation relationship.

106 ■ Designated agency means that different agents with the firm will negotiate on behalf of you and the other client or 107 clients in the transaction, and the firm's duties to you as a client will remain the same. Each agent will provide 108 information, opinions, and advice to the client for whom the agent is negotiating, to assist the client in the negotiations. 109 Each client will be able to receive information, opinions, and advice that will assist the client, even if the information, 110 opinions, or advice gives the client advantages in the negotiations over the firm's other clients. An agent will not reveal 111 any of your confidential information to another party unless required to do so by law.

112 ■ If a designated agency relationship is not authorized by you or other clients in the transaction, you may still authorize

113 or reject a different type of multiple representation relationship in which the firm may provide brokerage services to more 114 than one client in a transaction but neither the firm nor any of its agents may assist any client with information, opinions, 115 and advice which may favor the interests of one client over any other client. Under this neutral approach, the same 116 agent may represent more than one client in a transaction.

117 ■ If you do not consent to a multiple representation relationship the firm will not be allowed to provide brokerage 118 services to more than one client in the transaction.

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CHECK ONLY ONE OF THE THREE BELOW:

120 The same firm may represent me and the other party as long as the same agent is not 121 representing us both. (multiple representation relationship with designated agency)

122 123 124 The same firm may represent me and the other party, but the firm must remain neutral regardless if one or more different agents are involved. (multiple representation relationship without designated agency)

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X The same firm cannot represent both me and the other party in the same transaction. (I reject multiple representation relationships)

NOTE: All clients who are parties to this agency agreement consent to the selection checked above. You may modify this selection by written notice to the firm at any time. Your firm is required to disclose to you in your agency agreement the commission or fees that you may owe to your firm. If you have any questions about the commission or fees that you may owe based upon the type of agency relationship you select with your firm, you should ask your firm before signing the agency agreement.

SUBAGENCY

133 Your firm may, with your authorization in the agency agreement, engage other firms (subagent firms) to assist your firm by

providing brokerage services for your benefit. A subagent firm and the agents with the subagent firm will not put their own interests ahead of your interests. A subagent firm will not, unless required by law, provide advice or opinions to other parties if doing so is contrary to your interests.

PLEASE REVIEW THIS INFORMATION CAREFULLY. An agent can answer your questions about brokerage
 services, but if you need legal advice, tax advice, or a professional home inspection, contact an attorney, tax
 advisor, or home inspector.

This disclosure is required by section 452.135 of the Wisconsin statutes and is for information only. It is a plain language summary of the duties owed to you under section 452.133 (2) of the Wisconsin statutes.

142 ■ CONFIDENTIALITY NOTICE TO CLIENTS: The Firm and its agents will keep confidential any information given to 143 the Firm or its agents in confidence, or any information obtained by the Firm and its agents that a reasonable person 144 would want to be kept confidential, unless the information must be disclosed by law or you authorize the Firm to 145 disclose particular information. The Firm and its agents shall continue to keep the information confidential after the Firm 146 is no longer providing brokerage services to you.

147 The following information is required to be disclosed by law:

148 1) Material Adverse Facts, as defined in section 452.01 (5g) of the Wisconsin statutes (see lines 194-197).

2) Any facts known by the Firm and its agents that contradict any information included in a written inspection report on
 the property or real estate that is the subject of the transaction.

151 To ensure that the Firm and its agents are aware of what specific information you consider confidential, you may list that 152 information below (see lines 154-156). At a later time, you may also provide the Firm with other information you 153 consider to be confidential.

154 CONFIDENTIAL INFORMATION:

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157 NON-CONFIDENTIAL INFORMATION (The following may be disclosed by the Firm and its agents): _____

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160 **OCCUPANCY** Unless otherwise provided, Seller agrees to give buyer occupancy of the Property at time of closing 161 and to have the Property in broom swept condition and free of all debris and personal property except for personal 162 property belonging to current tenants, sold to buyer or left with buyer's consent. 163 **LEASED PROPERTY** If Property is currently leased and lease(s) will extend beyond closing, Seller shall assign Seller's 164 rights under the lease(s) and transfer all security deposits and prepaid rents (subject to agreed upon prorations) thereunder 165 to buyer at closing. Seller acknowledges that Seller remains liable under the lease(s) unless released by tenant(s). ¹⁶⁶ CAUTION: Seller should consider obtaining an indemnification agreement from buyer for liabilities under the 167 lease(s) unless released by tenants.

168 DEFINITIONS

169 ADVERSE FACT: An "Adverse Fact" means any of the following:

- 170 (a) A condition or occurrence that is generally recognized by a competent licensee as doing any of the following:
- 171 1) Significantly and adversely affecting the value of the Property; 172
 - Significantly reducing the structural integrity of improvements to real estate; or
- 173 3) Presenting a significant health risk to occupants of the Property.
- 174 (b) Information that indicates that a party to a transaction is not able to or does not intend to meet his or her obligations 175 under a contract or agreement made concerning the transaction.
- 176 DEADLINES - DAYS: Deadlines expressed as a number of "days" from an event are calculated by excluding the day the 100 177 event occurred and by counting subsequent calendar days.
- 178 DEFECT: "Defect" means a condition that would have a significant adverse effect on the value of the Property; that 179 would significantly impair the health or safety of future occupants of the Property; or that if not repaired, removed or ¹⁸⁰ replaced would significantly shorten or adversely affect the expected normal life of the premises.

181 ■ FIRM: "Firm" means a licensed sole proprietor broker or a licensed broker business entity.

- 182 FIXTURES: A "Fixture" is an item of property which is physically attached to or so closely associated with land or 183 buildings so as to be treated as part of the real estate, including, without limitation, physically attached items not easily 184 removable without damage to the premises, items specifically adapted to the premises, and items customarily treated 185 as fixtures, including, but not limited to, all: garden bulbs; plants; shrubs and trees; screen and storm doors and 186 windows; electric lighting fixtures; window shades; curtain and traverse rods; blinds and shutters; central heating and 187 cooling units and attached equipment; water heaters, water softeners and treatment systems; sump pumps; attached or 188 fitted floor coverings; awnings; attached antennas and satellite dishes, audio/visual wall mounting brackets (but not the 189 audio/visual equipment); garage door openers and remote controls; installed security systems; central vacuum systems 190 and accessories; in-ground sprinkler systems and component parts; built-in appliances; ceiling fans; fences; in-ground 191 pet containment systems (but not the collars); storage buildings on permanent foundations and docks/piers on 192 permanent foundations. A "Fixture" does not include trade fixtures owned by tenants of the Property.
- 193 CAUTION: Exclude fixtures not owned by Seller such as rented fixtures and tenant's trade fixtures.
- 194 MATERIAL ADVERSE FACT: A "Material Adverse Fact" means an Adverse Fact that a party indicates is of such 195 significance, or that is generally recognized by a competent licensee as being of such significance to a reasonable 196 party, that it affects or would affect the party's decision to enter into a contract or agreement concerning a transaction or 197 affects or would affect the party's decision about the terms of such a contract or agreement.
- 198 PERSON ACTING ON BEHALF OF BUYER: "Person Acting on Behalf of Buyer" shall mean any person joined in 199 interest with buyer, or otherwise acting on behalf of buyer, including but not limited to buyer's immediate family, agents, 200 employees, directors, managers, members, officers, owners, partners, incorporators and organizers, as well as any and all 201 corporations, partnerships, limited liability companies, trusts or other entities created or controlled by, affiliated with or 202 owned by buyer, in whole or in part whether created before or after expiration of this Listing.
- 203 PROPERTY: Unless otherwise stated, "Property" means the real estate described at lines 2-4.
- 204 PROTECTED BUYER: Means a buyer who personally, or through any Person Acting on Behalf of Buyer, during the term of 205 this Listing:
- 206 1) Delivers to Seller or the Firm or its agents a written offer to purchase, exchange or option on the Property;
- 207 2) Views the Property with Seller or negotiates directly with Seller by communicating with Seller regarding any potential 208 terms upon which the buyer might acquire an interest in the Property; or
- 3) Attends an individual showing of the Property or communicates with agents of the Firm or cooperating firms regarding 209 210 any potential terms upon which the buyer might acquire an interest in the Property, but only if the Firm or its agents 211 deliver the buyer's name to Seller, in writing, no later than three days after the earlier of expiration or termination (lines 212 301-311) of the Listing. The requirement in 3), to deliver the buyer's name to Seller in writing, may be fulfilled as 213 follows:
- 214 a) If the Listing is effective only as to certain individuals who are identified in the Listing, by the identification of the 215 individuals in the Listing; or,
- 216 b) If a buyer has requested that the buyer's identity remain confidential, by delivery of a written notice identifying the firm or agents with whom the buyer negotiated and the date(s) of any individual showings or other negotiations. 217
- 218 A Protected Buyer also includes any Person Acting on Behalf of Buyer joined in interest with or otherwise acting on 219 behalf of a Protected Buyer, who acquires an interest in the Property during the extension of listing period as noted on 220 lines 298-302.

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221	SELLER DISCLOSURE REPORT Seller agrees to complete the disclosure report provided by the Firm to the best of
222	Seller's knowledge. Seller agrees to amend the report should Seller learn of any Defect(s) after completion of the report
223	but before acceptance of a buyer's offer to purchase. Seller authorizes the Firm and its agents to distribute the report to
224	all interested parties and their agents inquiring about the Property. Seller acknowledges that the Firm and its agents
225	have a duty to disclose all Material Adverse Facts as required by law.
226	SELLER REPRESENTATIONS REGARDING DEFECTS Seller represents to the Firm that as of the date of this Listing,
227	Seller has no notice or knowledge of any Defects affecting the Property other than those noted on Seller's disclosure report or written response.
228 229	
	DAMAGES AND COSTS.
231	SELLER COOPERATION WITH MARKETING EFFORTS Seller agrees to cooperate with the Firm in the Firm's
232	marketing efforts and to provide the Firm with all records, documents and other material in Seller's possession or control
233	which are required in connection with the sale. Seller authorizes the Firm to do those acts reasonably necessary to
234	effect a sale and Seller agrees to cooperate fully with these efforts which may include use of a multiple listing service,
235	Internet advertising or a lockbox system at the Property. Seller shall promptly refer all persons making inquiries
236	concerning the Property to the Firm and notify the Firm in writing of any potential buyers with whom Seller negotiates or
237	who view the Property with Seller during the term of this Listing.
238	COOPERATION, ACCESS TO PROPERTY OR OFFER PRESENTATION The parties agree that the Firm and its
239	agents will work and cooperate with other firms in marketing the Property, including firms acting as subagents (other
240	firms engaged by the Firm - see lines 132-136) and firms representing buyers. Cooperation includes providing access to
241	the Property for showing purposes and presenting offers and other proposals from these firms to Seller. Note any firms
242	with whom the Firm shall not cooperate, any firms or agents or buyers who shall not be allowed to attend showings, and
243	the specific terms of offers which should not be submitted to Seller: Brokers not familiar with seniors
244	housing real estate and/or transactions.
245	EXCLUSIONS All persons who may acquire an interest in the Property who are Protected Buyers under a prior listing
246	contract are excluded from this Listing to the extent of the prior firm's legal rights, unless otherwise agreed to in writing.
247	Within seven days of the date of this Listing, Seller agrees to deliver to the Firm a written list of all such Protected Buyers.
248	NOTE: If Seller fails to timely deliver this list to the Firm, Seller may be liable to the Firm for damages and costs.
249	NOTE: If Seller fails to timely deliver this list to the Firm, Seller may be liable to the Firm for damages and costs. The following other buyers
249 250	NOTE: If Seller fails to timely deliver this list to the Firm, Seller may be liable to the Firm for damages and costs. The following other buyers are excluded from this Listing until
249 250 251	NOTE: If Seller fails to timely deliver this list to the Firm, Seller may be liable to the Firm for damages and costs. The following other buyers are excluded from this Listing until
249 250 251 252	NOTE: If Seller fails to timely deliver this list to the Firm, Seller may be liable to the Firm for damages and costs. The following other buyersare excluded from this Listing until [INSERT DATE]. These other buyers are no longer excluded from this Listing after the specified date unless, on or before the specified date, Seller has either accepted a written offer from the buyer or sold the Property to the buyer.
249 250 251 252 253	NOTE: If Seller fails to timely deliver this list to the Firm, Seller may be liable to the Firm for damages and costs. The following other buyers
249 250 251 252 253 254	NOTE: If Seller fails to timely deliver this list to the Firm, Seller may be liable to the Firm for damages and costs. The following other buyers
249 250 251 252 253 254 255	NOTE: If Seller fails to timely deliver this list to the Firm, Seller may be liable to the Firm for damages and costs. The following other buyers are excluded from this Listing until
249 250 251 252 253 254 255 256 257	NOTE: If Seller fails to timely deliver this list to the Firm, Seller may be liable to the Firm for damages and costs. The following other buyersare excluded from this Listing until[INSERT DATE]. These other buyers are no longer excluded from this Listing after the specified date unless, on or before the specified date, Seller has either accepted a written offer from the buyer or sold the Property to the buyer
249 250 251 252 253 254 255 256 257	NOTE: If Seller fails to timely deliver this list to the Firm, Seller may be liable to the Firm for damages and costs. The following other buyersare excluded from this Listing until[INSERT DATE]. These other buyers are no longer excluded from this Listing after the specified date unless, on or before the specified date, Seller has either accepted a written offer from the buyer or sold the Property to the buyer. DELIVERY OF DOCUMENTS AND WRITTEN NOTICES Unless otherwise stated in this Listing, delivery of documents and written notices to a party shall be effective only when accomplished by one of the methods specified at lines 256-275. (1) Personal Delivery: giving the document or written notice personally to the party, or the party's recipient for delivery if named at line 258 or 259. Seller's recipient for delivery (optional): Renee Krueger
249 250 251 252 253 254 255 256 257 258 259	NOTE: If Seller fails to timely deliver this list to the Firm, Seller may be liable to the Firm for damages and costs. The following other buyers are excluded from this Listing until
249 250 251 252 253 254 255 256 257 258 259 260	NOTE: If Seller fails to timely deliver this list to the Firm, Seller may be liable to the Firm for damages and costs. The following other buyers
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249 250 251 252 253 254 255 256 257 258 259 260 261 262 263 264 263 264 265 266 265 266 267 268 269 270 271 272 273 274	NOTE: If Seller fails to timely deliver this list to the Firm, Seller may be liable to the Firm for damages and costs. The following other buyers

NON-DISCRIMINATION Seller and the Firm and its agents agree that they will not discriminate against any
 prospective buyer on account of race, color, sex, sexual orientation as defined in Wisconsin Statutes, Section
 111.32 (13m), disability, religion, national origin, marital status, lawful source of income, age, ancestry, family
 status, status as a victim of domestic abuse, sexual assault, or stalking, or in any other unlawful manner.

280 **EARNEST MONEY** If the Firm holds trust funds in connection with the transaction, they shall be retained by the Firm in the

Firm's trust account. The Firm may refuse to hold earnest money or other trust funds. Should the Firm hold the earnest money, the Firm shall hold and disburse the earnest money funds in accordance with Wis. Stat. Ch. 452 and Wis. Admin. Code Ch. REEB 18. If the transaction fails to close and the Seller requests and receives the earnest money as the total liquidated damages, then upon disbursement to Seller, the earnest money shall be paid first to reimburse the Firm for cash advances made by the Firm on behalf of Seller and one half of the balance, but not in excess of the agreed commission, shall be paid to the Firm as full commission in connection with said purchase transaction and the balance shall belong to Seller. This payment to the Firm shall not terminate this Listing.

288 OPEN HOUSE AND SHOWING RESPONSIBILITIES Seller is aware that there is a potential risk of injury, damage 289 and/or theft involving persons attending an "individual showing" or an "open house." Seller accepts responsibility for 290 preparing the Property to minimize the likelihood of injury, damage and/or loss of personal property. Seller agrees to 291 hold the Firm and its agents harmless for any losses or liability resulting from personal injury, property damage, or theft 292 occurring during "individual showings" or "open houses" other than those caused by the negligence or intentional 293 wrongdoing of the Firm or its agents. Seller acknowledges that individual showings and open houses may be conducted 294 by licensees other than the Firm, that appraisers and inspectors may conduct appraisals and inspections without being 295 accompanied by agents of the Firm or other licensees, and that buyers or licensees may be present at all inspections 296 and testing and may photograph or videotape Property unless otherwise provided for in additional provisions at lines 297 320-331 or in an addendum per lines 332-337.

EXTENSION OF LISTING The Listing term is extended for a period of one year as to any Protected Buyer. Upon receipt of a written request from Seller or a firm that has listed the Property, the Firm agrees to promptly deliver to Seller a written list of those buyers known by the Firm and its agents to whom the extension period applies. Should this Listing be terminated by Seller prior to the expiration of the term stated in this Listing, this Listing shall be extended for Protected Buyers, on the same terms, for one year after the Listing is terminated (lines 303-311).

303 **TERMINATION OF LISTING** Neither Seller nor the Firm has the legal right to unilaterally terminate this Listing absent a

material breach of contract by the other party. Seller understands that the parties to the Listing are Seller and the Firm. Agents for the Firm do not have the authority to enter into a mutual agreement to terminate the Listing, amend the commission amount or shorten the term of this Listing, without the written consent of the agent(s)' supervising broker. Seller and the Firm agree that any termination of this Listing by either party before the date stated on line 339 shall be effective by the Seller only if stated in writing and delivered to the Firm in accordance with lines 253-275 and effective by the Firm only if stated in writing by the supervising broker and delivered to Seller in accordance with lines 253-275.

310 CAUTION: Early termination of this Listing may be a breach of contract, causing the terminating party to 311 potentially be liable for damages.

312 DISPUTE RESOLUTION The Parties understand that if there is a dispute about this Listing or an alleged breach, and

the parties cannot resolve the dispute by mutual agreement, the parties may consider judicial resolution in court or may and consider alternative dispute resolution. Alternative dispute resolution may include mediation and binding arbitration. Should the parties desire to submit any potential dispute to alternative dispute resolution, it is recommended that the parties add such in Additional Provisions or in an Addendum.

317 **NOTICE ABOUT SEX OFFENDER REGISTRY** You may obtain information about the sex offender registry and 318 persons registered with the registry by contacting the Wisconsin Department of Corrections on the Internet at

319 <u>http://www.doc.wi.gov</u> or by telephone at (608)240-5830.

321	which is a 120-bed Skilled Nursing Facility (SNF).			
322 323 324	The Lincoln County Health and Human Services Building is available for sale. the building is not included in the list price for the SNF. Further negotiati	ons will take		
	place with the broker. Should this facility be sold, its purchase price would to a three percent (3.0%) fee.	be subjected		
327				
	A commission shall not be paid unless a binding purchase agreement is execute occurs.	d and closing		
330				
331				
	ADDENDA The attached addenda Marcus & Millichap REIS Controlled Marketing Form	n, Amendment		
334	<u>A.</u>			
335				
336 337	io/oro modo	port of this Listing		
	is/are made	2023		
330	TERM OF THE CONTRACT From the 5th day of July up to the earlier of midnight of the 31st day of March , 2024	, <u>2025</u> ,		
340	conveyance of the entire Property.	, or the		
341	BY SIGNING BELOW, SELLER ACKNOWLEDGES RECEIPT OF A COPY OF THIS LISTING	CONTRACT AND		
	THAT HE/SHE HAS READ ALL 7 PAGES AS WELL AS ANY ADDENDA AND ANY OTH	ER DOCUMENTS		
343	INCORPORATED INTO THE LISTING.			
344	All persons signing below on behalf of a Seller Entity represent that they have legal authority to sign for a	and bind the Entity.		
345	Lincoln County Wisconsin			
346	Seller Entity Name (if any) Print Name			
347	(X) Donald & Friske	8/3/2023 08:4		
348	Authorized Signature	Date 🛦		
349	Print Name & Title } Don Friske County Board Chair			
350				
351	Seller Entity Name (if any)			
252				
352 353	(x) Authorized Signature	Date 🛦		
	Print Name & Title }			
055				
355	(x) Seller's Signature A Print Name }	Data		
000		Date 🛓		
357				
358	Seller's Signature A Print Name }	Date		
359	(x)			
	Seller's Signature A Print Name }	Date 🛓		
361	(x) Seller's Signature A Print Name }	Data		
002		Date 🛓		
	Marcus & Millichap REIS			
364	Firm Name			
365		07/05/2023		
	Agent's Signature A Print Name } Ray Giannini, Sr. Mng. Dir.	Date		

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WB-42 AMENDMENT TO LISTING CONTRACT

	It is agreed that the Listing Contract datedJuly 5, property known as (Street Address/Description)						
4	, County of	IIIIIE	Wisconsin is amende	OI			
5	The list price is changed from \$	to \$		u as ionows.			
6	The list price is changed from \$ The expiration date of the contract is changed from midnigh	to \$		•			
7	to midnight		,,				
8	The following items are (added to)(deleted from) STRI	KE ONE the list of pr	coperty to be included in	the list price:			
9				and not price.			
10		•					
	Other Any controversy or claim arising ou	t of or relating	to this Agreems	nt or			
	Other: Any controversy or claim arising out of or relating to this Agreement, or the breach thereof, shall be settled by final, binding arbitration administered						
		a service and the service of the ser					
	before a single arbitrator by the American Arbitration Associate (AAA) under its Commercial Arbitration Rules and judgment on the award rendered by the						
	arbitrator may be entered in any court h						
	parties agree otherwise, the arbitration						
	Expedited Procedures. The parties also a			es for			
	Emergency Measures of Protection shall a						
	and charges shall be paid equally by the			and the second			
	that the prevailing party shall be award						
	with any concerning this Agreement, incl			UNY IN THE REAL OF			
	the non-prevailing party. If either part			3			
	fees or expenses as they become due, and						
24	days of receiving written notice thereof	f from the other	party or the AAA	A, such			
25	party shall be deemed to have defaulted,	and the arbitr	ator shall enter	final			
26	judgment in favor of the non-defaulting	party.					
27							
28							
29							
30							
31							
32							
33							
34	ALL OTHER TERMS OF THIS CONTRACT AND A	NY PRIOR AMENDME	NTS REMAIN UNCHAN	GED.			
		(v) Donald & Friske	8/3/	/2023 08:42:3			
	Marcus & Millichap REIS	5080B042421A47E		Date 🔺			
36	Firm Name 🔺	Seller's/Owner's Sigr					
37	DocuSigned by:		riske, Cnty. Board	Mem.			
38	(X) Ray Giannini 07/05/2023	(x)					
39	By Agent for Firm	Seller's/Owner's Sigr	iature 🛦	Date 🔺			
40	Print name Ray Giannini, Sr. Mng. Dir.	Print name 🕨					
41	CAUTION: This Listing belongs to the Firm. Agents for	or Firm do not have t	he authority to enter in	nto a mutual			
42	agreement to terminate a listing contract, amend the	e commission amour	it or shorten the term	of a listing			
43	contract, without the written consent of the Agent(s)' s	upervising broker.					
44	This written consent may be obtained with the supervising	broker's signature belov	w or a separate consent.				
45	(x)						
46	Supervising Broker's Signature A Print name > Todd Lin	dblom, Regional M	lanager / BOR	Date 🔺			
	Marcus & Millichap Real Estate Investment Services of Chicago, Inc - Corporate, 13890 Bishop's Drive Suite 300 Brookfield, WI 53005						
	one: 262-364-1900 Fax: 262-364-1910 Ray Giannini Produced with zipForm® by zipLogix 18070 Fifteen Mil			Lincoln County:			
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