

LINCOLN COUNTY, WISCONSIN
2024 BUDGET
NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN, in accordance with the provisions of Section 65.90 of the Wisconsin Statutes, that a Public Hearing on the Proposed Budget for Lincoln County for the year 2024 will be held in the County Board Room #257 of the Lincoln County Service Center, Merrill, WI. The hearing is set for Tuesday, November 14, 2023 at 9:00 a.m., for the benefit of the Lincoln County taxpayers. The following is a summary of the proposed 2024 budget. The detailed report is available for inspection at the office of the Lincoln County Clerk.

BY ORDER OF THE COMMITTEE ON FINANCE, SAMANTHA FENSKE, FINANCE DIRECTOR

| GENERAL FUND | 2022 Actual Amount | 2023 Modified Budget | 2023 6 month Actual | 2024 Budget Amount | 2023/2024 % of Change |
|--|--------------------------|----------------------------|---------------------------|--------------------------|-----------------------------|
| Revenues | | | | | |
| Tax Levy | \$ 9,323,250 | \$ 8,845,221 | \$ 8,845,221 | \$ 8,949,575 | 1.18% |
| Other Taxes | 3,640,282 | 3,742,678 | 1,256,511 | 3,713,678 | -0.77% |
| Intergovernmental | 2,368,475 | 2,181,112 | 510,464 | 2,881,930 | 32.13% |
| Licenses and permits | 203,862 | 128,500 | 94,660 | 155,000 | 20.62% |
| Fines, Forfeits and penalties | 147,696 | 135,568 | 54,659 | 135,831 | 0.19% |
| Intergovernmental Charges for Services | 174,192 | 191,938 | 36,371 | 192,400 | 0.24% |
| Public charges for services | 1,520,009 | 1,944,890 | 847,335 | 1,901,237 | -2.24% |
| Miscellaneous | 585,357 | 466,200 | 411,983 | 561,027 | 20.34% |
| Undesignated Funds Applied | - | - | - | - | 0.00% |
| Total Revenues | \$ 17,963,123 | \$ 17,636,107 | \$ 12,057,204 | \$ 18,490,678 | 4.85% |
| Fund Balance Applied | - | 2,325,341 | 15,878 | 934,505 | -59.81% |
| Other Financing Sources | 1,467,372 | 276,045 | - | 264,496 | -4.18% |
| Total Revenues/Fund Bal Appld/Other Srcs | \$ 19,430,495 | \$ 20,237,493 | \$ 12,073,082 | \$ 19,689,679 | -2.71% |
| Expenditures | | | | | |
| General Government | \$ 6,552,165 | \$ 6,331,160 | \$ 3,725,014 | \$ 6,438,717 | 1.70% |
| Public Safety | 8,146,041 | 8,179,902 | 3,794,247 | 8,371,928 | 2.35% |
| Public Works | - | - | - | - | - |
| Health and Human Services | 2,073,787 | 2,123,673 | 1,183,324 | 2,152,834 | 1.37% |
| Culture and recreation | 940,074 | 737,316 | 357,294 | 740,692 | 0.46% |
| Conservation and development | 615,643 | 655,868 | 255,037 | 677,808 | 3.35% |
| Capital Outlay | 41,946 | 552,880 | 332,548 | 287,700 | -47.96% |
| Capital Improvement Plan | 507,337 | 506,694 | 50,633 | 370,000 | 0.00% |
| Contingency Fund | - | 400,000 | - | 400,000 | 0.00% |
| Total Expenditures | \$ 18,876,993 | \$ 19,487,493 | \$ 9,698,097 | \$ 19,439,679 | -0.25% |
| Other Financing Uses | 649,227 | 750,000 | - | 250,000 | -66.67% |
| Total Expenditures & Other Financing Uses | \$ 19,526,220 | \$ 20,237,493 | \$ 9,698,097 | \$ 19,689,679 | -2.71% |

| SUPPLEMENTAL DATA | | |
|--|------------------|----------|
| Total Taxes Levied | | |
| Actual | Proposed | % |
| 2023 | 2024 | Increase |
| \$ 15,113,054 | \$ 15,658,766 | 3.61% |
| Equalized Valuation | | |
| 2023 | 2024 | Increase |
| \$ 3,093,555,100 | \$ 3,523,732,700 | 13.91% |
| Tax Rate for Townships (Per 1,000 Value) | | |
| Actual | Proposed | Decrease |
| 2022 | 2023 | |
| 4.885335 | 4.443801 | -9.04% |

| ALL GOVERNMENTAL & PROPRIETARY FUNDS COMBINED | General Fund | Special Revenue | Debt Service | Enterprise | Internal Service | Total |
|--|-----------------|--------------------|-----------------|----------------|---------------------|-----------------|
| Estimated Fund Balance/Net Assets - 1/1/2024 | \$ 10,926,213 | \$ 2,485,859 | \$ 74,260 | \$ 6,197,617 | \$ 7,012,339 | \$ 26,696,288 |
| 2024 Budgeted Revenues & Other Financing Sources | \$ 9,805,599 | \$ 5,918,648 | \$ 631,740 | \$ 3,299,591 | \$ 10,558,809 | \$ 30,214,387 |
| 2024 Tax Levy | \$ 8,949,575 | \$ 5,681,641 | \$ 1,027,550 | \$ - | \$ - | \$ 15,658,766 |
| 2024 Budgeted Expenditures and other uses | \$ (19,689,679) | \$ (13,030,541) | \$ (1,659,290) | \$ (3,718,572) | \$ (10,558,809) | \$ (48,656,891) |
| Excess Revenues/(Expenditures) & Other Financing Uses | \$ (934,505) | \$ (1,430,252) | \$ - | \$ (418,981) | \$ - | \$ (2,783,738) |
| Estimated Fund Balance/Net Assets-12/31/2024 | \$ 9,991,708 | \$ 1,055,607 | \$ 74,260 | \$ 5,778,636 | \$ 7,012,339 | \$ 23,912,550 |