

Lincoln County
Finance & Insurance Committee
Lincoln County Service Center, Room 257
Friday June 5, 2020
7:30 a.m.

Members Present – Rusch, Ashbeck, Allen, Simon, and Weaver

Members Excused - None

Others Present – Leydet, Marlowe, Hake, Gorski (phone), Bowe (Phone), and Petruzates

1. **Call Meeting to Order** – Meeting Called to order by Weaver at 7:30 a.m.
2. **Election of Officers** –
 - a) **Chair** – Weaver was nominated. M/S Rusch/Ashbeck to close nominations and cast unanimous ballot for Weaver – all voting aye.
 - b) **Vice Chair** – Allen was nominated by Ashbeck. M/S Weaver/Ashbeck to close nominations and cast unanimous ballot for Allen – all voting aye.
 - c) **Secretary** – Rusch was nominated by Weaver. M/S Weaver/Ashbeck to close nominations and cast unanimous ballot Rusch – all voting aye.
3. **Approval of Minutes of May 1, 2020**– M/S (Motion/Second) by Allen/Ashbeck to approve minutes as printed – all voting aye.
4. **County Clerk Year-to Date Budget and Activity Reports** – The reports were in the packet. Marlowe expressed no concerns at this time. Report was placed on file.
5. **Treasurer Reports** – Reports were presented by Petruzates. Interest rates are .51 percent for the Local Government Investment Pool in April which is a sharp decline. Treasurer reported that her office was doing some tax deed title work. Discussion followed. No other concerns were noted. Reports were placed on file.
6. **Cash Report** – Leydet presented the cash report which shows a 6.49 percent or \$1,675,562.72 increase in cash over the same time last year. Cash amounts are better than anticipated. Discussion followed. Report was placed on file.
7. **2021 Budget Update** – Leydet reported that due to the COVID 19 situation budget talks with department heads have not begun. Leydet recommended delaying these talks to the last week in June and early July. After Hake and Leydet meet with department heads, the departmental budgets will go to oversight committees. Leydet and Hake will attend as well. The Committee supported the delay. Leydet will report the delay at the June County Board meeting.
8. **2020 Revenue Update** – Leydet reported sales tax up 1.1 percent from last year, outside housing jail revenue is off \$41,173.60 from budget and expected to fall short by as much as 50 percent, Solid Waste is at budget, EMS just fell below budget by several percentage points, the County is receiving additional Health grants in the amount of \$379,810 which cannot be used to supplant other funding sources. Discussion followed. No action taken.
9. **May Year-to-Date Budget Report** – Leydet reported no issues regarding the 2020 budget at this time. Revenues are being watched closely and have not to date been negatively affected except for outside housing revenue in the jail. Discussion followed. Report will be placed on file.
10. **Transfer of Lincoln Industry Box Truck to North Central Health Care** – Hake detailed the failure of the former box truck at Lincoln Industries and the need for a new truck. Hake

recommended transferring up to \$19,000 to North Central Health Care for a used replacement box truck. Leydet said the money would come from Lincoln Industry equity. Discussion followed. M.S Rusch/Simon to approve transferring up to \$19,000 to North Central Health Care for a replacement box truck – all voting aye.

11. **Humane Society Financial and Stats Reports** – Leydet presented the reports which shows total equity of \$1,205,616.81 and net income of \$49,880.95 through April. Discussion followed. Reports were placed on file.
12. **North Central Health Care Budget Report** – Report shows a negative budget variance of \$37,043 in April largely due to a negative variance of \$73,831 in Lincoln Industries. Discussion followed. Report was placed on file
13. **Finance Director Timesheet Approval for the Following Dates: 4/20/20 – 5/17/2020** – The timesheets were included in the packet. Discussion followed. M/S Allen/Ashbeck to approve timesheets and have chair Weaver sign - all voting aye.
14. **Director's Report** – Leydet presented the YTD budget report for Finance. No concerns were noted. Leydet reported that the 2019 audit was completed with no findings or audit adjustments. Leydet stated that many funds had increases in equity and the County was within budget. Discussion followed. No action taken.
15. **Review Correspondence/Communications** – None.
16. **Review Voucher Listing** – The list was available for review. Leydet reported all checks in sequential order and no unusual activity.
17. **Set Next Meeting Date** – July 10th at 7:30 a.m.
18. **Adjourn** – M/S Weaver/Rusch to adjourn at 8:39 a.m. – all voting aye.

Minutes prepared by,
Dan Leydet, Finance Director