

Lincoln County
Finance & Insurance Committee
Lincoln County Service Center, Room 247/248
Friday February 2, 2024
7:30 am

Members Present: Anderson-Malm, Ashbeck, Cummings, DePasse, Simon

Members Excused: None

Others Present: Fenske, Gigl, Marlowe, Cohrs, Friske, Viegut

Virtually Present: Krueger, Lemke, Wickham, Boyd, Kohnhorst, Vander Sanden

- 1) **Call Meeting to Order:** Meeting called to order by DePasse at 7:30 a.m.
- 2) **Public Comment:** None
- 3) **Approval of Minutes – January 5, 2024:** M/S. Cummings/Ashbeck to approve the January 5, 2024 minutes. All voting aye.
- 4) **Treasurer**
 - a. **YTD Budget:** No concerns. Gigl explained the revenues sources in her budget. She will bring information next month in regards to copy charge fees.
 - b. **Account Balance Reports:** LGIP went from 5.39% to 5.38%. The General and ARPA accounts remained at 4.09%.
- 5) **County Clerk**
 - a. **YTD Budget:** Received the election sub-grant revenue for the absentee envelopes which was put back to 2023. No budgetary concerns. There will be a primary election on February 20th.
 - b. **Activity Report:** Report is in the packet.
- 6) **Finance**
 - a. **YTD Budget Report:** Report is the packet. No concerns.
 - b. **Finance Director Timesheet Approval for the Following Dates: 12/25/23-1/21/24.** M/S Ashbeck/Simon to approve Finance Director Timesheets for 12/25/23-1/21/24. All voting aye.
- 7) **Solid Waste funding discussion and possible action:** Fenske presented a financial analysis of the Solid Waste department. There is a need to replace a compactor and to construct the next phase of the landfill. Cohrs discussed the current state of their equipment and current options (purchase, repair, and rent). Funding sources were also discussed. Action made in agenda item 8.
- 8) **Approval of Resolution 2024-02-xx Resolution authorizing the issuance and establishing parameters for the sale of not to exceed \$4,000,000 General Obligation Promissory Notes:** Brad Viegut from Baird presented bonding. Discussion followed. M/S Anderson-Malm/Simon to approve Resolution 2024-02-xx in the amount of \$4,000,000 and for the compactor to be purchased using the General Fund until the bonding proceeds are available and if no bonding is approved that the General Fund will be used to pay for the compactor. All voting aye.
- 9) **NCHC Financials – December:** Reports were in the packet and discussed.
- 10) **YTD Budget Report January 2024 and December 2023:** Fenske went over the current departments/funds that were over their expenditure budgets in 2023 to date. This is not a final report as the year end processing is still in progress. There are no concerns with the 2024 budget at this time.
- 11) **Cash Report – December:** Report was reviewed and discussed.
- 12) **Sales Tax Report:** Report was presented and discussed.
- 13) **Health Insurance Fund Report:** The current loss is \$311,260.
- 14) **Review Correspondence/Communications:** Statement of Work was received from CLA. The preliminary audit occurred in mid-January
- 15) **Review County Voucher Listing:** Reviewed by DePasse.
- 16) **Set Next Meeting Date:** March 1, 2024 at 7:30 a.m.
- 17) **Adjourn.** Meeting adjourned at 8:00 a.m.

Minutes prepared by Samantha Fenske, Finance Director