

**Lincoln County**  
**Finance & Insurance Committee**  
**Lincoln County Service Center, Room 247/248**  
**Friday March 1, 2024**  
**7:30 am**

**Members Present:** Anderson-Malm, Ashbeck, Cummings, DePasse, Simon

**Members Excused:** none

**Others Present:** Fenske, Gigl, Marlowe, Cohrs, Bowe

**Virtually Present:** Krueger, Viegut, Kohnhorst

- 1) **Call Meeting to Order:** Meeting called to order by DePasse at 7:30 a.m.
- 2) **Public Comment:** None
- 3) **Approval of Minutes – February 2, 2024:** M/S. Cummings/Anderson-Malm to approve the February 2, 2024 minutes. All voting aye.
- 4) **Treasurer**
  - a. **YTD Budget:** Budget will be over this year due to a health insurance change. Estimated impact is around \$17,000
  - b. **Account Balance Reports:** LGIP went from 5.38% to 5.39%. The General and ARPA accounts remained at 4.09%.
  - c. **2023 YTD Budget report and Approval of 2023 Budget Modification:** The Treasurer was within budget for 2023. Fenske explained the line item adjustments. M/S Ashbeck/Simon to approve the 2023 Budget Modification. All voting aye.
- 5) **County Clerk**
  - a. **YTD Budget:** No concerns at this time. Election budget was discussed. The \$16,000 funds applied is for the ADA Voting Equipment CIP Project.
  - b. **Activity Report:** No insurance claims this month.
  - c. **2023 YTD Budget report and Approval of 2023 Budget Modification:** Fenske reviewed the 2023 budget. The budget is over due to a retirement and training. M/S. Cummings/Simon to approve the 2023 Budget Modification. All voting aye.
  - d. **Approval of Resolution 2024-03-xx Authorizing increasing the 2023 budget by \$50,956 to include authorizing Contingency Fund Request for \$35,962 in the County Clerk Department.** A resolution is needed due to the fact that the budget is over 10% of the overall appropriation. Of the \$50,956 request, increased revenues covered \$14,994 and requested contingency of \$35,962 will cover the rest. M/S Anderson-Malm/Ashbeck to approve Resolution 2024-03-xx Authorizing increasing the 2023 budget by \$50,956 to include authorizing Contingency Fund Request for \$35,962 in the County Clerk Department. All voting aye.
- 6) **Finance**
  - a. **YTD Budget Report:** No budgetary concerns.
  - b. **2023 YTD Budget report and Approval of 2023 Budget Modification:** Fenske reviewed the 2023 budget. Auditing Services was over but could be covered within the budget. M/S. Cummings/Simon to approve the 2023 Budget Modification.
  - c. **Finance Director Timesheet Approval for the Following Dates: 01/22/24-02/18/24.** M/S Ashbeck/Simon to approve Finance Director Timesheets for 01/22/24-02/18/24. All voting aye.
- 7) **Discussion and Possible action of Forestry Fund Restriction:** Bowe presented the facilities evaluation report from Funktion Design Studio. The Forestry Committee approved \$165,000 to be assigned in the fund balance to finance some of the needs. The Finance Committee discussed addressing more of these concerns now due to the high revenue year (2023) and the increasing costs for repairs and maintenance. M/S Anderson-Malm/Ashbeck to approve to amend the \$165,000 to \$500,000 fund assignment for Forestry's building needs from the 2023 budget. All voting aye.

- 8) **Solid Waste \$200,000 transfer discussion and possible approval:** Discussion of the \$200,000 transfer from Solid Waste Fund to the General Fund was discussed. Consensus was to remove this from the budgeting process. M/S Ashbeck/Simon to approve the cancellation of the \$200,000 transfer for 2024. All voting aye.
- 9) **Discussion and possible approval of Solid Waste funding for clay haul:** Cohrs presented that the Solid Waste Committee discussed combining the clay haul and liner construction for the next phase of the landfill. This will be going out as a combined process for bids on March 15, 2024. This was part of the Bonding Resolution that is currently tabled at County Board. Other financing options were discussed. M/S. Simon/Ashbeck to approve the funding for the clay haul and liner construction with the intent to be covered by bonding but if bonding is unavailable then the general fund unless a different source becomes available. All voting aye.
- 10) **Approval of Resolution 2024-03-xx Resolution Declaring Official Intent to Reimburse Expenditures from Proceeds of Borrowing:** (Discussed after agenda item 7). This resolution will allow the compactor purchased in Solid Waste to be financed with bond funding up to 3 years after purchase if the bonding was approved by the County Board. M/S. Simon/Anderson-Malm to approve Resolution 2024-03-xx Resolution Declaring Official Intent to Reimburse Expenditures from Proceeds of Borrowing. All voting aye.
- 11) **NCHC Financials – January:** Reports were in the packet and discussed.
- 12) **Humane Society Financial Reports:** Reports in the packet were reviewed and discussed.
- 13) **YTD Budget Report:** No budgetary concerns for 2024 at this time.
- 14) **Cash Report-January:** Report was in the packet and discussed.
- 15) **Sales Tax Report:** We are up by 11.1% from last year at this time.
- 16) **Health Insurance Fund Report:** There was a loss of \$25,185 for January.
- 17) **2025 Budget Strategies:** The 2025 Budget Strategy document was presented and discussed. The COLA will start at 2% and a health insurance premium increase of 7%. The document will be updated and presented to the County Board.
- 18) **Review Correspondence/Communications:** None
- 19) **Review County Voucher Listing:** Reviewed by DePasse.
- 20) **Set Next Meeting Date:** April 12, 2024 at 7:30 a.m.
- 21) **Adjourn:** Meeting adjourned at 9:20 a.m.

*Minutes prepared by Samantha Fenske, Finance Director*