

**Pine Crest Nursing Home**  
**Statement of Revenue and Expenses**  
**October, 2019**

	<b>September</b>			<b>Year To Date</b>		
	<b>Actual</b>	<b>Budget</b>	<b>Variance</b>	<b>Actual</b>	<b>Budget</b>	<b>Variance</b>
<b>REVENUE</b>						
Net Patient Revenue	\$1,164,977	\$915,223	\$249,754	\$9,678,942	\$8,975,092	\$703,850
Write Offs	(\$14,093)	\$0	(\$14,093)	(\$58,153)	\$0	(\$58,153)
Supplemental Payment	\$175,858	\$152,083	\$23,775	\$1,758,581	\$1,520,830	\$237,751
Certified Public Expenditure (CPE)	\$67,499	\$0	\$67,499	\$669,996	\$0	\$669,996
Transportation Revenue	\$1,555	\$667	\$888	\$14,935	\$6,670	\$8,265
Other Operating Revenue	\$994	\$75	\$919	\$8,837	\$750	\$8,087
County Levy	\$36,735	\$36,735	\$0	\$367,350	\$367,350	\$0
<b>Total Revenue</b>	<b>\$1,433,525</b>	<b>\$1,104,783</b>	<b>\$328,742</b>	<b>\$12,440,488</b>	<b>\$10,870,692</b>	<b>\$1,569,796</b>
<b>EXPENSES</b>						
Salaries	\$506,400	\$586,919	\$80,519	\$5,508,634	\$5,755,593	\$246,959
Benefits	\$216,752	\$259,158	\$42,406	\$2,485,077	\$2,541,424	\$56,347
Contract Nursing	\$143,449	\$0	(\$143,449)	\$994,148	\$0	(\$994,148)
Bed Assessment	\$30,600	\$30,600	\$0	\$306,000	\$306,000	\$0
Utilities	\$17,042	\$18,567	\$1,525	\$163,400	\$185,670	\$22,270
Depreciation	\$57,576	\$29,167	(\$28,409)	\$575,761	\$291,670	(\$284,091)
Interest	\$21,069	\$23,613	\$2,544	\$210,669	\$236,130	\$25,461
Insurance-General	\$34,583	\$4,500	(\$30,083)	\$57,468	\$45,000	(\$12,468)
Food	\$39,011	\$43,750	\$4,739	\$416,047	\$437,500	\$21,453
Purchased Laundry	\$14,473	\$12,500	(\$1,973)	\$117,682	\$125,000	\$7,318
Purchased Therapy	\$17,026	\$10,583	(\$6,443)	\$186,295	\$105,830	(\$80,465)
Purchased Services-Other	\$28,731	\$28,731	(\$28,731)	\$253,794	\$253,794	(\$253,794)
Other	\$136,715	\$84,142	(\$52,573)	\$1,440,911	\$841,420	(\$599,491)
<b>Total Expenses</b>	<b>\$1,263,428</b>	<b>\$1,103,500</b>	<b>(\$20,524)</b>	<b>\$12,715,885</b>	<b>\$10,871,237</b>	<b>(\$1,844,648)</b>
Operating Income (Loss)	\$170,097	\$1,284	\$168,813	(\$275,397)	(\$545)	(\$274,852)
Nonoperating Gains /(Losses)						
Interest Income	\$70	\$17	\$53	\$839	\$170	\$669
Gain/(loss) Disposal of Assets	\$0	\$0	\$0	\$300	\$0	\$300
<b>Total Nonoperating Gains (Loss)</b>	<b>\$70</b>	<b>\$17</b>	<b>\$53</b>	<b>\$1,139</b>	<b>\$170</b>	<b>\$969</b>
<b>Income (Loss)</b>	<b>\$170,167</b>	<b>\$1,301</b>	<b>\$168,866</b>	<b>(\$274,259)</b>	<b>(\$375)</b>	<b>(\$273,884)</b>

**Pine Crest Nursing Home  
Patient Day Revenue Analysis  
January-October, 2019**

**October**

Payer Source	<b>Actual:</b>				<b>Budget:</b>				<b>Variance:</b>		Reason for Variance		
	Residents		Net Revenue	Average Rate	Residents		Net Revenue	Average Rate	Days	Revenue	Variance	Volume	Rate
	Per Day	Patient Days			Per Day	Patient Days							
Self	20	633			16	496							
Medicare	11	345			10	310							
Managed Medicare	4	117			4	124							
Medicaid	109	3390			130	4030							
Managed Medicaid	4	118			0	0							
Insurance	0	3			0	0							
<b>Total</b>	<b>149</b>	<b>4606</b>	<b>\$1,016,225</b>	<b>\$221</b>	<b>160</b>	<b>4960</b>	<b>\$897,760</b>	<b>\$181</b>	<b>(354)</b>	<b>\$118,465</b>	<b>(\$64,074)</b>	<b>\$182,539</b>	
Occupancy		82.54%				88.89%							

**Year to Date:**

Payer Source	<b>Actual:</b>				<b>Budget:</b>				<b>Variance:</b>		Reason for Variance		
	Residents		Net Revenue	Average Rate	Residents		Net Revenue	Average Rate	Days	Revenue	Variance	Volume	Rate
	Per Day	Patient Days			Per Day	Patient Days							
Self	19	5896			16	4864							
Medicare	8	2519			10	3040							
Managed Medicare	5	1514			4	1216							
Medicaid	116	35152			130	39520							
Managed Medicaid	5	1489			0	0							
Insurance	1	215			0	0							
<b>Total</b>	<b>154</b>	<b>46785</b>	<b>\$9,376,996</b>	<b>\$200</b>	<b>160</b>	<b>48640</b>	<b>\$8,803,840</b>	<b>\$181</b>	<b>(1855)</b>	<b>\$573,156</b>	<b>(\$335,755)</b>	<b>\$908,911</b>	
Occupancy		85.50%				88.89%							